

MUNICIPAL EXCESS LIABILITY JIF				
FINANCIAL FAST TRACK REPORT				
AS OF December 31, 2016				
ALL YEARS COMBINED				
	4TH	YTD	PRIOR	FUND
	QUARTER	CHANGE	YEAR END	BALANCE
1. UNDERWRITING INCOME	10,854,900	43,450,489	871,545,771	914,996,260
2. CLAIM EXPENSES				
Paid Claims	2,416,600	9,469,901	411,496,649	433,214,401
Case Reserves	(457,663)	(2,147,663)	16,620,602	9,358,863
IBNR	(545,734)	3,654,078	39,854,666	36,532,798
Recoveries	0	0		0
Aggregate Claims	0	428,118	237,973	508,261
TOTAL CLAIMS	1,413,202	11,404,434	468,209,890	479,614,324
3. EXPENSES				
Excess Premiums	4,996,866	19,987,434	312,426,763	332,414,197
Administrative	1,835,577	5,818,772	95,332,464	101,151,236
TOTAL EXPENSES	6,832,443	25,806,206	407,759,227	433,565,433
4. UNDERWRITING PROFIT (1-2-3)	2,609,255	6,239,850	(4,423,346)	1,816,504
5. INVESTMENT INCOME	(179,227)	597,183	57,832,583	58,429,766
6. DIVIDEND INCOME	0	0	5,111,054	5,111,054
7. STATUTORY PROFIT (4+5+6)	2,430,028	6,837,032	58,520,291	65,357,323
8. DIVIDEND	0	0	44,265,586	44,265,586
9. STATUTORY SURPLUS (7-8)	2,430,028	6,837,032	14,254,705	21,091,737
SURPLUS (DEFICITS) BY FUND YEAR				
Closed	(1,350,775)	(1,957,808)	5,745,741	3,787,933
2013	866,584	2,536,048	3,946,088	6,482,136
2014	386,944	2,647,546	3,044,184	5,691,730
2015	1,346,276	1,390,075	1,518,692	2,908,767
2016	1,180,998	2,221,171	0	2,221,171
TOTAL SURPLUS (DEFICITS)	2,430,028	6,837,032	14,254,705	21,091,737
TOTAL CASH				61,943,331
CLAIM ANALYSIS BY FUND YEAR				
	4TH QUARTER	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLOSED FUND YEAR				
Paid Claims	1,327,858	2,161,558	414,645,288	416,806,846
TOTAL CLOSED YEAR CLAIMS	1,327,858	2,161,558	414,645,288	416,806,846
FUND YEAR 2013				
Paid Claims	220,257	1,966,007	3,011,985	4,977,992
Case Reserves	271,587	(951,562)	5,321,762	4,370,200
IBNR	(1,401,969)	(3,428,051)	9,265,619	5,837,568
Recoveries	0	0	0	0
Aggregate Claims	0	0	0	0
TOTAL FY 2013 CLAIMS	(910,125)	(2,413,606)	17,599,366	15,185,760
FUND YEAR 2014				
Paid Claims	(22,511)	76,816	3,193,210	3,270,026
Case Reserves	550,053	15,551	3,192,980	3,208,531
IBNR	(959,496)	(2,619,396)	10,902,576	8,283,180
Recoveries	0	0	0	0
Aggregate Claims	0	0	0	0
TOTAL FY 2014 CLAIMS	(431,954)	(2,527,029)	17,288,766	14,761,737
FUND YEAR 2015				
Paid Claims	157,411	1,929,598	2,985,975	4,915,573
Case Reserves	(663,058)	(1,416,468)	2,539,360	1,122,892
IBNR	(873,178)	(2,242,529)	13,070,992	10,828,463
Recoveries	0	0	0	0
Aggregate Claims	0	428,118	80,143	508,261
TOTAL FY 2015 CLAIMS	(1,378,825)	(1,301,281)	18,676,470	17,375,189
FUND YEAR 2016				
Paid Claims	733,585	3,243,964	0	3,243,964
Case Reserves	(616,245)	657,241	0	657,241
IBNR	2,688,909	11,583,587	0	11,583,587
Recoveries	0	0	0	0
Aggregate Claims	0	0	0	0
TOTAL FY 2016 CLAIMS	2,806,249	15,484,792	0	15,484,792
COMBINED TOTAL CLAIMS	1,413,202	11,404,434	468,209,890	479,614,324

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.