

MUNICIPAL EXCESS LIABILITY JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2017				
ALL YEARS COMBINED				
	4TH QUARTER	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	10,948,784	44,367,352	914,996,260	959,363,612
2. CLAIM EXPENSES				
Paid Claims	4,617,775	6,852,221	433,214,401	452,525,489
Case Reserves	4,094,024	14,082,333	9,358,863	16,614,962
IBNR	(3,731,892)	(976,408)	36,532,798	29,923,757
Recoveries	(1,895,356)	(1,977,108)		(1,977,108)
Aggregate Claims	0	48,568	508,261	556,829
TOTAL CLAIMS	3,084,551	18,029,605	479,614,323	497,643,929
3. EXPENSES				
Excess Premiums	4,991,825	19,930,758	332,414,197	352,344,955
Administrative	1,576,816	5,998,991	101,151,236	107,150,227
TOTAL EXPENSES	6,568,641	25,929,749	433,565,433	459,495,182
4. UNDERWRITING PROFIT (1-2-3)	1,295,592	407,998	1,816,504	2,224,501
5. INVESTMENT INCOME	(34,449)	371,100	58,429,766	58,800,866
6. DIVIDEND INCOME	0	0	5,111,054	5,111,054
7. STATUTORY PROFIT (4+5+6)	1,261,143	779,098	65,357,324	66,136,421
8. DIVIDEND	0	0	44,265,586	44,265,586
9. STATUTORY SURPLUS (7-8)	1,261,143	779,098	21,091,738	21,870,835
SURPLUS (DEFICITS) BY FUND YEAR				
Closed	4,449	(2,334,820)	10,270,069	7,935,249
2014	946,773	561,510	5,691,730	6,253,240
2015	739,682	23,251	2,908,767	2,932,018
2016	(1,799,016)	(2,682,721)	2,221,171	(461,550)
2017	1,369,255	5,211,879	0	5,211,879
TOTAL SURPLUS (DEFICITS)	1,261,143	779,098	21,091,737	21,870,835
TOTAL CASH				59,153,434
CLAIM ANALYSIS BY FUND YEAR				
	4TH QUARTER	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLOSED FUND YEAR				
Paid Claims	0	2,439,494	431,992,606	434,432,100
FUND YEAR 2014				
Paid Claims	340,353	880,679	3,270,026	4,150,705
Case Reserves	356,086	2,510,805	3,208,531	5,719,336
IBNR	(1,698,289)	(3,894,645)	8,283,180	4,388,535
Recoveries	0	0	0	0
Aggregate Claims	0	0	0	0
TOTAL FY 2014 CLAIMS	(1,001,850)	(503,161)	14,761,737	14,258,576
FUND YEAR 2015				
Paid Claims	268,957	443,948	4,915,573	5,359,521
Case Reserves	1,711,910	4,107,817	1,122,892	5,230,709
IBNR	(2,859,214)	(4,591,521)	10,828,463	6,236,942
Recoveries	81,752	0	0	0
Aggregate Claims	0	48,568	508,261	556,829
TOTAL FY 2015 CLAIMS	(796,595)	8,812	17,375,189	17,384,001
FUND YEAR 2016				
Paid Claims	3,809,638	4,434,050	3,243,964	7,678,014
Case Reserves	1,470,382	3,414,054	657,241	4,071,295
IBNR	(1,568,626)	(3,162,285)	11,583,587	8,421,302
Recoveries	(1,977,108)	(1,977,108)	0	(1,977,108)
Aggregate Claims	0	0	0	0
TOTAL FY 2016 CLAIMS	1,734,285	2,708,711	15,484,792	18,193,503
FUND YEAR 2017				
Paid Claims	198,828	905,150	0	905,150
Case Reserves	555,647	1,593,622	0	1,593,622
IBNR	2,394,237	10,876,978	0	10,876,978
Recoveries	0	0	0	0
Aggregate Claims	0	0	0	0
TOTAL FY 2017 CLAIMS	3,148,711	13,375,750	0	13,375,750
COMBINED TOTAL CLAIMS	3,084,551	18,029,605	479,614,324	497,643,929

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.