

MUNICIPAL EXCESS LIABILITY JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2018				
ALL YEARS COMBINED				
	4TH QUARTER	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	10,361,172	44,109,646	959,363,612	1,003,473,258
2. CLAIM EXPENSES				
Paid Claims	3,563,942	14,701,628	452,525,489	475,038,979
Case Reserves	(1,338,462)	2,925,009	16,614,962	15,893,342
IBNR	1,147,041	4,176,619	29,923,757	29,935,143
Recoveries	(1,442,803)	(1,466,135)	(1,977,108)	(3,443,244)
Aggregate Claims	(69,551)	(366,267)	556,829	190,562
TOTAL CLAIMS	1,860,167	19,970,854	497,643,929	517,614,783
3. EXPENSES				
Excess Premiums	5,255,897	20,926,903	352,344,955	373,271,858
Administrative	1,864,676	6,958,330	107,150,227	114,108,556
TOTAL EXPENSES	7,120,573	27,885,233	459,495,182	487,380,415
4. UNDERWRITING PROFIT (1-2-3)	1,380,432	(3,746,440)	2,224,501	(1,521,939)
5. INVESTMENT INCOME	558,192	927,982	58,800,866	59,728,848
6. DIVIDEND INCOME	0	0	5,111,054	5,111,054
7. STATUTORY PROFIT (4+5+6)	1,938,624	(2,818,458)	66,136,421	63,317,964
8. DIVIDEND	0	0	44,265,586	44,265,586
9. STATUTORY SURPLUS (7-8)	1,938,624	(2,818,458)	21,870,835	19,052,378
SURPLUS (DEFICITS) BY FUND YEAR				
Closed	(1,283,041)	(1,952,527)	14,188,489	12,235,962
2015	1,557,213	(874,163)	2,932,018	2,057,856
2016	69,640	(1,223,440)	(461,550)	(1,684,991)
2017	373,485	(665,761)	5,211,879	4,546,118
2018	1,221,326	1,897,433		1,897,433
TOTAL SURPLUS (DEFICITS)	1,938,624	(2,818,458)	21,870,835	19,052,378
TOTAL CASH				62,756,341
CLAIM ANALYSIS BY FUND YEAR				
	4TH QUARTER	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLOSED FUND YEAR				
TOTAL CLOSED YEAR CLAIMS	556,961	1,329,960	448,690,676	450,020,636
FUND YEAR 2015				
Paid Claims	1,537,290	4,635,669	5,359,521	9,995,189
Case Reserves	(1,607,401)	(1,148,816)	5,230,709	4,081,893
IBNR	(1,309,616)	(2,073,988)	6,236,942	4,162,954
Recoveries	(9,660)	(9,660)	0	(9,660)
Aggregate Claims	(69,551)	(366,267)	556,829	190,562
TOTAL FY 2015 CLAIMS	(1,458,938)	1,036,938	17,384,001	18,420,938
FUND YEAR 2016				
Paid Claims	347,679	1,439,107	7,678,014	9,117,121
Case Reserves	478,000	2,209,255	4,071,295	6,280,550
IBNR	(739,742)	(2,180,214)	8,421,302	6,241,088
Recoveries	(59,811)	(83,144)	(1,977,108)	(2,060,252)
Aggregate Claims	0	0	0	0
TOTAL FY 2016 CLAIMS	26,126	1,385,005	18,193,503	19,578,507
FUND YEAR 2017				
Paid Claims	890,844	2,240,736	905,150	3,145,886
Case Reserves	(577,573)	1,109,258	1,593,622	2,702,881
IBNR	(361,050)	(2,595,186)	10,876,978	8,281,792
Recoveries	(189,646)	(189,646)	0	(189,646)
Aggregate Claims	0	0	0	0
TOTAL FY 2017 CLAIMS	(237,425)	565,163	13,375,750	13,940,912
FUND YEAR 2018				
Paid Claims	589,894	2,760,148	0	2,760,148
Case Reserves	1,040,078	2,828,018	0	2,828,018
IBNR	2,527,156	11,249,309	0	11,249,309
Recoveries	(1,183,686)	(1,183,686)	0	(1,183,686)
Aggregate Claims	0	0	0	0
TOTAL FY 2018 CLAIMS	2,973,443	15,653,789	0	15,653,789
COMBINED TOTAL CLAIMS	1,860,168	19,970,854	497,643,929	517,614,783

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.