

MUNICIPAL EXCESS LIABILITY JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2019				
ALL YEARS COMBINED				
	4TH QUARTER	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	11,829,349	47,310,501	1,003,473,258	1,050,783,760
2. CLAIM EXPENSES				
Paid Claims	2,575,019	15,951,573	475,038,979	500,666,642
Case Reserves	2,509,293	1,640,076	15,893,342	11,408,312
IBNR	(2,571,336)	5,910,761	29,935,143	32,475,822
Recoveries	(26,137)	(2,042,625)	(3,443,244)	(5,476,209)
Aggregate Claims	12,186	67,107	190,562	67,107
<b>TOTAL CLAIMS</b>	<b>2,499,025</b>	<b>21,526,892</b>	<b>517,614,783</b>	<b>539,141,674</b>
3. EXPENSES				
Excess Premiums	4,779,742	18,974,820	373,271,858	392,246,678
Administrative	2,042,372	6,709,556	114,108,556	120,818,112
<b>TOTAL EXPENSES</b>	<b>6,822,114</b>	<b>25,684,375</b>	<b>487,380,415</b>	<b>513,064,790</b>
4. UNDERWRITING PROFIT (1-2-3)	2,508,209	99,234	(1,521,939)	(1,422,705)
5. INVESTMENT INCOME	313,633	1,754,444	59,728,848	61,483,293
6. DIVIDEND INCOME	0	0	5,111,054	5,111,054
7. STATUTORY PROFIT (4+5+6)	<b>2,821,842</b>	<b>1,853,678</b>	<b>63,317,964</b>	<b>65,171,642</b>
8. DIVIDEND	0	0	44,265,586	44,265,586
9. RCF Surplus Trigger Assessment	2,505,237	2,505,237	0	2,505,237
10. STATUTORY SURPLUS (7-8)	<b>316,605</b>	<b>(651,559)</b>	<b>19,052,378</b>	<b>18,400,819</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>				
Closed	(4,610,394)	(4,730,345)	14,293,818	9,563,473
2016	378,594	(64,300)	(1,684,991)	(1,749,291)
2017	493,462	(429,789)	4,546,118	4,116,329
2018	428,146	(1,090,481)	1,897,433	806,952
2019	3,626,797	5,663,356		5,663,356
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>316,605</b>	<b>(651,559)</b>	<b>19,052,378</b>	<b>18,400,819</b>
<b>TOTAL CASH</b>				<b>68,385,341</b>
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
	4TH QUARTER	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLOSED FUND YEAR</b>				
Paid Claims	969,725	2,849,531	468,441,574	471,291,104
<b>TOTAL CLOSED YEAR CLAIMS</b>	<b>2,220,066</b>	<b>2,849,531</b>	<b>468,441,574</b>	<b>471,291,104</b>
<b>FUND YEAR 2016</b>				
Paid Claims	386,045	4,282,628	9,117,121	13,399,749
Case Reserves	(251,054)	(2,209,687)	6,280,550	4,070,864
IBNR	(474,597)	(1,097,859)	6,241,088	5,143,229
Recoveries	0	(649,480)	(2,060,252)	(2,709,732)
Aggregate Claims	0	0	0	0
<b>TOTAL FY 2016 CLAIMS</b>	<b>(339,606)</b>	<b>325,602</b>	<b>19,578,507</b>	<b>19,904,109</b>
<b>FUND YEAR 2017</b>				
Paid Claims	327,176	1,053,896	3,145,886	4,199,781
Case Reserves	(76,316)	1,358,441	2,702,881	4,061,322
IBNR	(679,398)	(1,804,906)	8,281,792	6,476,886
Recoveries	0	189,646	(189,646)	0
Aggregate Claims	0	0	0	0
<b>TOTAL FY 2017 CLAIMS</b>	<b>(428,538)</b>	<b>797,077</b>	<b>13,940,912</b>	<b>14,737,989</b>
<b>FUND YEAR 2018</b>				
Paid Claims	232,025	6,181,190	2,760,148	8,941,338
Case Reserves	(120,420)	(1,271,926)	2,828,018	1,556,092
IBNR	(436,822)	(1,961,779)	11,249,309	9,287,530
Recoveries	(16,477)	(1,582,791)	(1,183,686)	(2,766,477)
Aggregate Claims	(38,470)	67,107	0	67,107
<b>TOTAL FY 2018 CLAIMS</b>	<b>(380,163)</b>	<b>1,431,802</b>	<b>15,653,789</b>	<b>17,085,591</b>
<b>FUND YEAR 2019</b>				
Paid Claims	941,531	2,834,669	0	2,834,669
Case Reserves	1,250,938	1,720,034	0	1,720,034
IBNR	(765,203)	11,568,177	0	11,568,177
Recoveries	0	0	0	0
Aggregate Claims	0	0	0	0
<b>TOTAL FY 2019 CLAIMS</b>	<b>1,427,266</b>	<b>16,122,880</b>	<b>0</b>	<b>16,122,880</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>2,499,025</b>	<b>21,526,892</b>	<b>517,614,782</b>	<b>539,141,674</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.