



MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND

**AGENDA & REPORTS
OCTOBER 21, 2020
11:15AM
VIA ZOOM AUDIO/VIDEO**

To access Zoom meeting Audio/Video - CHOOSE ONE OPTION

- 1) Dial 929-205-6099 followed by **Meeting ID: 986 0152 5057**
OR
- 2) Click link <https://permainc.zoom.us/j/98601525057>

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

The Municipal Excess Liability Joint Insurance Fund will conduct its October 21, 2020 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. and in consideration of Executive Order No. 103, issued by Governor Murphy on March 9, 2020, declaring a State of Emergency and a Public Health Emergency in the State of New Jersey.

MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND AGENDA
MEETING: OCTOBER 21, 2020
11:15AM
VIA ZOOM – AUDIO/VIDEO

- ☐ **MEETING CALLED TO ORDER - OPEN NOTICE READ**
 - ☐ **PLEDGE OF ALLEGIANCE**
 - ☐ **ROLL CALL OF FUND COMMISSIONERS**
 - ☐ **APPROVAL OF MINUTES:** September 2, 2020 **Appendix I**
 - ☐ **CORRESPONDENCE:** **None**
- REPORTS**

- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA, Risk Management Services**
 - .Executive Director's Report.....**Page 1**
 - .Management Committee 10/14/20 minutes.....**Page 3**
 - .Amending Signatory Cash Mgmt. Plan – Resolution 36-20**Page 8**
 - .RCF September Report.....**Page 9**
 - .Claims Committee September 2, 2020 minutes.....*Enclosed Separately – Board only*

- ☐ **UNDERWRITING MANAGER – Conner Strong & Buckelew**
 - .Report **Verbal**

- ☐ **TREASURER - Michael Zambito**
 - .Treasurer summary report **Page 13**
 - .Confirmation of Payments – September 2020 Supplemental **Page 14**
 - .Resolution 37-20 Approval of Payment October 2020 Bills list **Pages 16**
 - .Treasurer’s reports – August and September 2020..... **Pages 18-31**
 - .Joint Cash Mgmt. Participant Report..... **Page 32**

- ☐ **CLAIMS – Qual-Lynx/CB Claims LLC/York**
 - .Report **Verbal**

- ☐ **ATTORNEY - Fred Semrau, Esquire**
 - .Report..... **Verbal**

- ☐ **MANAGED CARE - QualCare**
 - .Report..... **Page 33**

☐ **OLD BUSINESS**

☐ **NEW BUSINESS**

☐ **PUBLIC COMMENT**

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED
PURPOSES - PERSONNEL - SAFETY AND PROPERTY OF PUBLIC -
LITIGATION**

☐ **MEETING ADJOURNED**



Municipal Excess Liability Joint Insurance Fund

9 Campus Drive – Suite 216
Parsippany, NJ 07054
Tel (201) 881-7632
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Date: October 21, 2020
To: Board of Fund Commissioners
Municipal Excess Liability Joint Insurance Fund
From: David N. Grubb, Executive Director
Subject: Executive Director's Report

Management Committee met on October 14th to review the following below items; included are the minutes from that meeting for information.

- ☐ **Budget & Market Renewal Update** - Executive Director and Underwriting Manager will provide an update, including on the formation of a Captive.

For information, attached is the final revised 2021 Rate Table.

- ☐ **Motion to adopt the revised 2021 Rate Table as presented.**

- ☐ **Requests for Proposals:** Competitive Contracting RFPs were issued for the majority of the MEL's contracts. Responses were due in September. Management Committee has been assigned to evaluate responses for the positions noted below. Committee members will need to complete the ratings sheet for each response. Claims Review Committee will review responses submitted for Third Party Administrators and Managed Care Organizations. Safety & Education Committee will review MEL Safety Director/Trainer.

- Actuary
- Attorney
- Auditor
- Deputy Attorney
- Executive Director
- Graphic Designer
- Internal Auditor - Financial
- Internal Auditor - Insurance
- Legislative Agent
- Reinsurance Producer
- Technical Writer
- Strategic Planning & Communications
- Treasurer
- Underwriting Manager

- ☐ **Employment Practices Program:** A webinar has been scheduled for October 29th at 2:00PM to provide guidance to members' counsel and administrators on the new Personnel Manual and Employee Handbook.
- ☐ **Remote Public Meetings:** The Division of Local Government Services issued Local Finance Notice LFN2021-21 regarding holding remote public meetings during a declared emergency. Fund Attorney is working on a model for the MEL to adopt.

- ☐ **2020/2021 Elected Officials Seminar:** The MEL's Annual Elected Officials Seminar will be included in the League of Municipalities Virtual Conference. The program has been filmed.
- ☐ **2020 Fiscal Management Plan Amendment:** The Fund Office has been notified that Ms. Janet Buggle has retired from Qual-Lynx. Ms. Buggle is an authorized signer on the Qual-Lynx claims accounts; therefore, she should be removed. Investors Bank has requested a revised Resolution to remove her as a signatory.

- ☐ **Motion to adopt Resolution 36-20 amending the Municipal Excess Liability Joint Insurance Fund 2020 Fiscal Management Plan.**

- ☐ **Legislative Committee:** The committee met at 11:00 am on October 14th.
- ☐ **Safety & Education Committee:** The committee is scheduled to meet on November 10th.

The Risk Management Manual has completed editing and has been sent to the printer for fulfillment.

- ☐ **RCF Report:** Enclosed is a copy of Commissioner Clarke's report on the RCF's September meeting. The RCF will be meeting prior to the MEL meeting to conduct a public hearing on its 2021 Budget.
- ☐ **Cyber Task Force:** The MEL's Cyber Task Force has been meeting throughout the year to review the MEL's Cyber Risk Management Program and is expected to finalize revisions shortly. There will be clarification on Tiers 1 and 2 and a third tier will be added.
- ☐ **Coverage Committee:** A meeting of the coverage committee is in the process of being scheduled.
- ☐ **Emergency Restoration Services:** In early 2020 the MEL QPA issued a bid for Emergency Restoration Services and confirmed it may serve as a "rolling" list where responders that comply with bid specification will be posted to the MEL website.

The Fund office received a response from *CPR Restoration & Cleaning Service* whose response meets the bids specifications.

- ☐ **Motion to accept the response and list the vendor on the MEL's website.**

- ☐ **Claims Review Committee:** The Claims Review Committee met on June 3, 2020 and July 16, 2020; minutes of both meetings enclosed separately. The committee will be meeting next on October 21, 2020.
- ☐ **Due Diligence:**
 - ☐ Regulatory Compliance Checklist – as of 10/13/2020

Municipal Excess Liability Joint Insurance Fund

9 Campus Drive – Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632 Fax (201) 881-7633

MINUTES

Management Committee Minutes

October 14, 2020

10:00AM – via Audio/Video

Attendance:

Thomas Merchel, PMM JIF – MEL Chairman

Jon Rheinhardt, Morris JIF

Richard Hirsch, Atlantic JIF

Gregory Franz, South Bergen JIF – RCF Chairman

John Clarke, MEL JIF - RCF Secretary

Fred Semrau, Esq.

Sue Sharpe, Esq.

Paul Shives, J.A. Montgomery

Barbara Murphy, Risk & Loss Managers

Willard Young, PEGAS

Paul Forlenza, Arthur J. Gallagher Risk Mgmt. Svcs

Paul Miola, Arthur J. Gallagher Risk Mgmt. Svcs

Dave Grubb, PERMA MEL Executive Director

Joseph Hrubash, PERMA MEL Deputy Executive Director

Cate Kiernan, PERMA MEL Assistant Executive Director

Steve Sacco, PERMA

Kyle Mrotek, The Actuarial Advantage

Ed Cooney, MEL Underwriting

Pauline Kontomanolis, PERMA

Nancy A. Ghani, PERMA

Management Committee met on October 14th to review the following items:

Budget & Market Renewal Update:

Executive Director said the Board adopted a 2021 Rate Table based on flat rates from at its June meeting in order for local JIFs to develop their respective budgets this fall. Executive Director said there were slight changes to the rate table; included in the committee agenda was a copy of the final revised 2021 Rate Table. Assistant Executive Director said the revised table reflects slight decreases to the Optional Excess Liability and Excess Property Premiums; rates in the table adopted in June were based on actual premium rates rather than budgeted rates, as had been the intention. Executive Director said since this represents less than a 5% change to the overall budget a state filing will not be required; however, it would be appropriate for the MEL Board to approve the revised rate table.

Underwriting Manager provided a verbal report on the 2021 excess insurance and reinsurance renewal negotiations with incumbent carriers highlighting the following:

- **Zurich Excess Property** – initial negotiations reflect a 20% increase at expiring retention based on hardened market. Options for higher deductible or quota-share options are being reviewed.
- **BRIT Casualty Reinsurance** – MEL attachment point is currently \$3million excess of \$2 million; Underwriting Manager reported there may be an opportunity to self-insure this layer for anticipated 30% savings as compared to expiring program based on 10-year loss portfolio, as provided by the Actuary. Savings help offset anticipated increases elsewhere.
- **MunichRe and Chubb, Excess Casualty Reinsurance** – Underwriting Manager reporting both carriers have quoted nominal increases; however, these layers are being marketed to obtain best

pricing. Underwriting Manager noted Chubb is implementing virus exclusions on all their policies, which is why it will be aggressively marketed.

- **Safety National Workers' Compensation** – anticipating a flat renewal; however, negotiations are still ongoing. Underwriting Manager reported Safety National is intending to remove the batch occurrence endorsement that is specific to bodily injury by disease. The MEL is still awaiting confirmation from Safety National that COVID-19 claims will be managed as one occurrence.

In response to an inquiry on potential savings to self-insure the Casualty Reinsurance, Underwriting Manager said the current premium is approximately \$5 million and 30% savings in potential dollars is \$1.5 million.

Executive Director complimented the efforts of the Underwriting Manager and team on renewal during a challenging hardened market being felt across the nation. Deputy Executive Director said based on the MEL's financial strength and authorization to self-insure up to \$5 million it is able to review options to self-insure when pricing makes sense, which is beneficial to its members during a hardened market not seen since the mid-1980s.

Executive Director reported initial exploratory discussions are being held on the formation of a Captive insurance company including preliminary review with the Department of Banking & Insurance to confirm tax-exempt status and other procedural requirements.

Requests for Proposals: Assistant Executive Director said Competitive Contracting RFPs were issued for the majority of the MEL's contracts – set to expire at year-end - and responses were due on September 9, 2020. Assistant Executive Director said Competitive Contracting process allows for contract awards for a 3-year period with two 1-year renewals and does not allow for fee negotiations. The MEL's Qualified Purchasing Agent (QPA) drafted the RFP form, which included language that prospective vendors would accept the fees set by the Board of Fund Commissioners on an annual basis at Reorganization.

Management Committee has been assigned to evaluate responses for the positions noted below. For the non-claims positions all positions received one response with the exception of *Actuary* and *Internal Auditor – Financial*.

Actuary
Attorney
Auditor
Deputy Attorney
Executive Director
Graphic Designer
Internal Auditor - Financial
Internal Auditor - Insurance
Legislative Agent
Reinsurance Producer
Technical Writer
Strategic Planning & Communications
Treasurer
Underwriting Manager

Assistant Executive Director said the QPA sent the Fund Commissioners of the Management Committee copies of the responses and rating sheets for each position. A copy of a consolidated rating sheet was drafted in excel for convenience was distributed.

Assistant Executive Director said Fund Commissioners of the Management Committee will need to individually complete the ratings sheet for each response. Claims Review Committee will review responses

submitted for Third Party Administrators and Managed Care Organizations and those vendors will be asked to complete a bill re-pricing exercise in order to compare pricing of networks. Safety & Education Committee will review MEL Safety Director/Trainer.

Assistant Executive Director said rating sheets should be completed prior to award in January 2021; discussion ensued and Fund Commissioners of the Management Committee agreed to complete the rating sheets by October 23rd and the Fund office would follow-up until all received.

Employment Practices Program: Executive Director said a webinar has been scheduled for October 29th at 2:00PM to provide guidance to members' counsel and administrators on the new Personnel Manual and Employee Handbook. In 2019, the MEL hired a firm to revise both documents. The MEL approved the revised documents at their June 2020 meeting, which were uploaded to the MEL website and notification was provided to MEL membership.

Commissioner Rheinhardt said he has historically incorporated the model Personnel Manual to draft the Employee Handbook in his municipality and inquired why the Personnel Manual and Employee Handbook were drafted as separate documents. In response, Deputy Executive Director said the model documents drafted by Matthew Giacobbe, Esq. were reviewed by the Model Personnel Committee to streamline documents; Mr. Giacobbe recommended separate documents. Assistant Executive Director said the MEL's policy has always been that members are asked to address specific topics in their manuals but they are not required to adopt exact documents. . Assistant Executive Director said included with the MEL notice (and posted to webpage) on the EPL program was a memo highlighting the changes made along with reasoning.

Fund Attorney will be holding a "dry run" webinar to test out technology and content feedback; committee members identified individuals that may be interested in participating in the dry run, as well as, asking questions regarding new format or other policy questions.

2020/2021 Elected Officials Seminar: Executive Director said the MEL's Annual Elected Officials Seminar will be included in the League of Municipalities Virtual Conference. Executive Director said the program was filmed on 10/13 and is being edited. Executive Director said in addition to the League session it will be made available on the MEL website.

Remote Public Meetings: The Division of Local Government Services issued Local Finance Notice LFN2020-21 regarding holding remote public meetings during a declared emergency. Fund Attorney is working on a draft model for the MEL to adopt.

Fund Attorney said the MEL and affiliated local Joint Insurance Funds have historically included public portion of meetings in their agendas, but are not technically required to do as are municipalities and school boards. Fund Attorney said while not required to, it has been traditionally scheduled on JIF agendas; however, monitoring public comment can be more difficult virtually and suggested MEL meeting procedure be broad enough to eliminate public portion or manage public portion. . Fund Attorney will draft policy and circulate to the Management Committee for feedback. Fund Attorney said a draft may be available to review at the November or January MEL meeting, which will be distributed to this committee first. Commissioner Clarke inquired if the policy will include guidance on meetings conducted via remote technology and voting remotely; in response Fund Attorney said it will be included in the policy.

2020 Fiscal Management Plan Amendment: Executive Director said the Fund Office has been notified that Ms. Janet Buggle has retired from Qual-Lynx. Ms. Buggle is an authorized signer on the Qual-Lynx claims accounts; therefore, she should be removed. Investors Bank has requested a revised Resolution to remove her as a signatory, which will be included in the October agenda.

Legislative Committee: The committee is scheduled to meet at 11:00 am on October 14th.

Safety & Education Committee: The committee is scheduled to meet on November 10th. Executive Director said the Risk Management Manual has completed editing and has been sent to the printer for fulfillment.

RCF Report: Executive Director said the RCF will be meeting prior to the MEL to conduct a public hearing on its 2021 Budget.

Cyber Task Force: Deputy Executive Director said the MEL's Cyber Task Force has been meeting throughout the year to the MEL's Cyber Risk Management Program and is expected to finalize shortly. There will be clarification on Tiers 1 and 2 and a third tier will be added.

Coverage Committee: A meeting of the coverage committee is in the process of being scheduled.

Claims Review Committee: The Claims Review Committee met on June 3, 2020 and July 16, 2020. The committee will be meeting next on October 21, 2020.

Meeting Adjourned: 10:50AM

Prepared by: Nancy A. Ghani

MEL RATE TABLES							
Budget Line	RATING BASE (1) Rate per capita (2010 Census) (2) Rate per employee (3) Rate per \$100 payroll (4) Rate per \$100 value	2020 as Certified	2020 Minimums	2021	2021 Minimums	CHANGE \$	CHANGE% Discounts/ Surcharges
JIF AttachmentTo 500K							
0 Ex 500K	(1)	-		-		-	10%
100K Ex 400K	(1)	0.1959		0.19591		-	10%
150K Ex 350K	(1)	0.3983		0.39829		-	10%
200K Ex 300K	(1)	0.5857		0.58571		-	10%
250K Ex 250K	(1)	0.7739		0.77393		-	10%
300K Ex 200K	(1)	1.0794		1.07942		-	10%
1.5MIL Ex 500K	(1)	0.9369		0.93687		-	10%
1.25MIL Ex 750K	(1)	0.5587		0.55871		-	10%
1MIL Ex 1MIL	(1)	0.3534		0.35337		-	10%
S - 477	% of base premium	6%		6%		-	0.0%
Fire Fighters Cancer Presumption							
Career (7711)		841		841		-	0.0%
Non-Career (7711B)		85		85		-	0.0%
Loss Fund Contingency	(1)	0.3312		0.331200		-	0.0%
3MIL ex 2MIL	(1)	0.6838	\$918	0.683800	\$918	-	0.0%
MEL XS GL Co-Insurance	(1)	0.1709		0.170900		-	0.0%
POLEPL Land Use	(1)	0.219095		0.219095		-	0.0%
Optional Excess Liability	(1)						
2 MIL EX 5 MIL		0.1601		0.1601		-	0.0%
5 MIL EX 5 MIL		0.3228		0.3228		-	0.0%
10 MIL EX 5 MIL		0.4829	\$791	0.4829	\$706	-	0.0%
15 MIL EX 5 MIL		0.5714	\$1,318	0.5714	\$1,177	-	0.0%
Shared Aggregate (Requires 15 Optional)	% of base premium	30%		30%		-	0.0%
Optional Excess POL/EPL	(1)						
1MIL Ex 2MIL		0.0365	\$470	0.0365	\$376.00	-	0.0%
2MIL Ex 2MIL		0.0604	703.00	0.0604	\$562.00	-	0.0%
3MIL Ex 2MIL		0.0777	937.00	0.0777	\$749.00	-	0.0%
4MIL Ex 2MIL		0.0917	1,172.00	0.0917	\$937.00	-	0.0%
8MIL Ex 2MIL		0.1835	3,887.00	0.1835	\$3,109.00	-	0.0%
MEL Opt XS POL/EPL Co-Insurance	(1)						
1MIL Ex 2MIL		0.0091		0.0091	\$94.00	-	0.0%
2MIL Ex 2MIL		0.0151		0.0151	\$141.00	-	0.0%
3MIL Ex 2MIL		0.0194		0.0194	\$188.00	-	0.0%
4MIL Ex 2MIL		0.0229		0.0229	\$235.00	-	0.0%
8MIL Ex 2MIL		0.0459		0.0459	\$778.00	-	0.0%
CLAIMS : Excess WC	(3)						
JIF Attachment to							
1800K Ex 200K		0.003750		0.003750		-	0.0%
1750K Ex 250K		0.003233		0.003233		-	0.0%
1,700K x 300K		0.002679		0.002679		-	0.0%
1650K Ex 350K		0.002359		0.002359		-	0.0%
1600Kx400		0.002177		0.002177		-	0.0%
1550Kx450		0.001937		0.001937		-	0.0%
1500K Ex 500k		0.001676		0.001676		-	0.0%
1400K Ex 600k		0.000876		0.000876		-	0.0%
1250k Ex 750k		0.001001		0.001001		-	0.0%
750k Ex 1250k		0.000396		0.000396		-	0.0%
PREMIUMS : Excess WC	(3)	0.000857		0.000857		-	0.0%
CLAIMS : Excess Property Claims	(4)	0		-		-	
JIF Attachment to							
MEL Retention Option (1=500K, 2=750K, 3=1MIL)		1.0000		1			
Property 150K Ex 100K		0.0186		0.0186		-	0.0%
Property 100K Ex 150K		0.0086		0.0086		-	0.0%
Property 50K Ex 200K		0.0033		0.0033		-	0.0%
Property 250K Ex 250K		0.0074		0.0074		-	0.0%
PREMIUMS : Excess Property	(4)						
Excess Property		0.0729		0.0729		(0.0000)	0.0%
Excess Flood - \$25m x \$50 m		0.0035		0.0035		-	0.0%
Excess Flood - \$25m x \$75m		0.0022		0.0022		-	0.0%
Faithful Performance Bond	(2)	6.3405		6.3405		-	0.0%
EXPENSES		0.1150		0.1150		-	0.0%
MEL Safety Institute		32.34		32.34		-	0.0%
SPECIAL EXPOSURES:							
WATER UTILITY		0.01120		0.01120		-	0.00%
ELECTRIC UTILITY(1) Payroll to 1MIL		0.01955		0.01955		-	0.00%
ELECTRIC UTILITY(2) Payroll over 1MIL		0.00200		0.00200		-	0.00%
DISTRIBUTION %							
To 500K		67.85%					
1.5MIL Ex 500K		32.15%					
		100.00%					
SEASONAL SURCHARGE RATES							
ATL		8.48%		8.48%			
MON		6.20%		6.20%			
CNTRL		6.20%		6.20%			
OCE		3.22%		3.22%			
Aggregate Excess LFC							
SBMU		\$ 13,920		\$ 13,957			
Surety Bond	(1)						
-		500		500	125		
3,001		500		500	125		
6,001		500		500	125		
10,001		1,000		1,000	250		
15,001		1,000		1,000	250		
20,001		1,250		1,250	313		
30,001		1,500		1,500	375		
40,001		2,000		2,000	500		
50,001		2,750		2,750	688		
Optional Limit	% of Primary	0.25		0.25			

RESOLUTION NO: 36-20
MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND
(hereafter referred to as the “FUND”)
AMENDING THE FUND’S FISCAL MANAGEMENT PLAN
FOR THE 2020 FUND YEAR

WHEREAS, the FUND is duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et.seq.); and

WHEREAS, the FUND is subject to the requirements contained within the Local Fiscal Affairs Law (N.J.S.A. 40A-5, et.seq.) ; and

WHEREAS, the FUND adopted Resolution 3-20 at Reorganization which included designating signatories; and

WHEREAS, the FUND has determined the need to amend the signatories for the Workers’ Compensation Accounts;

NOW, THEREFORE BE IT RESOLVED, THE FUND’s Governing Body hereby appoints the following professionals for the 2020 Fund Year:

- II.** All funds for Claims payments handled by Qual-Lynx shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this Resolution.

Dave S. Ruber, Qual-Lynx
Alice H. Lihou, Qual-Lynx
Michael Zambito, Fund Treasurer

Adopted this 21st day of October 2020.

Municipal Excess Liability Joint Insurance Fund

By: _____
Thomas Merchel, Chairperson

Attest:

Joy Tozzi, Secretary



Municipal Excess Liability Residual Claims Fund

9 Campus Drive – Suite 216
Parsippany, New Jersey 07054
Tel (201) 881-7632
Fax (201) 881-7633

September 2, 2020

Memo to: Board of Fund Commissioners
Municipal Excess Liability Joint Insurance Fund

From: Commissioner John Clarke

Re: RCF September Meeting

2019 Budget Amendment: Following the public hearing, the Board of Commissioners reviewed and adopted the amended Fund Year 2019 Budget, which reflected the transfer of Fund Year 2015 from the local JIFs as of 12/31/19. Enclosed as part of this report is the Amended 2019 Budget.

2021 Budget: The Board of Fund Commissioners reviewed the proposed 2021 Budget. Under the conditions of the Fund, the 2021 expenses cannot be directly charged to an expense line established in the 2020 budget. Executive Director recommended a dividend be released from Closed Year Account in the amount of \$657,570. The Board of Fund Commissioners adopted a resolution returning surplus from the Closed Year Account. In addition, the Board of Fund Commissioners voted to introduce on first reading the 2021 Budget and to schedule the Public Hearing on October 21, 2020, 10:30 a.m., meeting to be held telephonically. Enclosed as part of this report is the Proposed 2021 Budget.

Request for Qualifications (RFQ): Executive Director reported the RFQ for professional services for the 2021-2023 contract term was posted and the deadline to receive responses is September 9, 2020. Chairman Franz will ask for 2 or 3 commissioners to sit on the evaluation committee with him to review the proposal responses and make their recommendations to the Board.

2019 Audit Filing. The RCF 2019 audit was filed with the New Jersey Department of Banking and Insurance (DOBI) and the New Jersey Department of Community Affairs (DCA) on June 29, 2020.

Facing and Embracing Crisis for your Municipality: The MEL is offering a webinar Facing and Embracing Crisis for your Municipality on Tuesday, September 15, 10:30 a.m. – 12:30 p.m. Due to popular demand, this is an encore presentation of the webinar held on June 30 and August 4. Registered participants are eligible to receive Continuing Education Credits for this program as noted in the announcement. Notice with full details was included in the agenda.

Claims Committee: The Claims Review Committee met on June 3 and July 16, 2020 and also met the morning of the Commissioner's meeting. Minutes of the meetings were enclosed under separate cover.

Next Meeting: The next meeting of the RCF is scheduled for October 21, 2020 at 10:30AM.

MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND				
2019 AMENDED BUDGET				
	2019	2019 Amendment	2019	\$
	PROPOSED	2015 Assessments	Revised Budget	CHANGE
	BUDGET			
APPROPRIATIONS				
MEL	297,473	9,685,750	9,983,223	9,685,750
BMEL	0	0	0	0
ATLANTIC	46,735	807,657	854,392	807,657
BERGEN	13,056	1,056,261	1,069,317	1,056,261
BURLCO	19,549	475,021	494,570	475,021
CAMDEN	22,478	375,747	398,225	375,747
MONMOUTH	25,780	1,122,437	1,148,218	1,122,437
MORRIS	19,616	1,381,025	1,400,641	1,381,025
NJUA	16,107	687,618	703,725	687,618
OCEAN (incl Brick) incremental inr	57,400	985,592	1,042,992	985,592
PMM	8,104	59,173	67,277	59,173
SOUTH BERGEN	20,963	968,854	989,817	968,854
SUBURBAN ESSEX	20,409	1,078,225	1,098,635	1,078,225
TRICO	29,273	533,884	563,157	533,884
SUBURBAN MUNICIPAL	3,306	189,396	192,702	189,396
CENTRAL JERSEY	45,191	927,442	972,633	927,442
NJPHA	15,558	754,444	770,002	754,444
TOTAL	661,000	21,088,527	21,749,527	21,088,527
MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND				
2019 AMENDED BUDGET				
	2019 PROPOSED	2019 Amendment	2019	
	BUDGET	2015 Assessments	Revised Budget	
APPROPRIATIONS				
CLAIMS	0	21,088,527	21,088,527	21,088,527
REINSURANCE PREMIUMS	28,000		28,000	0
LOSS FUND CONTINGENCY	0		0	0
SUBTOTAL LOSS FUND	28,000	21,088,527	21,116,527	21,088,527
EXPENSES				
ADMINISTRATOR	201,806		201,806	0
DEPUTY ADMINISTRATOR	68,648		68,648	0
ATTORNEY	41,779		41,779	0
CLAIMS SUPERVISION & AUDIT	60,395		60,395	0
TREASURER	39,225		39,225	0
AUDITOR	23,171		23,171	0
ACTUARY	41,367		41,367	0
MISCELLANEOUS	24,312		24,312	0
SUBTOTAL	500,703	0	500,703	0
EXPENSE CONTINGENCY	132,297		132,297	0
SUBTOTAL EXPENSES	633,000	0	633,000	0
TOTAL BUDGET	661,000	21,088,527	21,749,527	21,088,527

MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND				
2021 PROPOSED BUDGET				
	2020 ANNUALIZED	2021 PROPOSED	\$	%
	BUDGET	BUDGET	CHANGE	CHANGE
APPROPRIATIONS				
CLAIMS	0	0	0	
Run-in Claim Receivable	10,000	15,000	5,000	50%
LOSS FUND CONTINGENCY	0	0		
SUBTOTAL LOSS FUND	10,000	15,000	5,000	50%
EXPENSES				
ADMINISTRATOR	205,842	209,959	4,117	2%
DEPUTY ADMINISTRATOR	70,021	71,421	1,400	2%
ATTORNEY	42,615	43,467	852	2%
CLAIMS SUPERVISION & AUDIT	61,603	62,835	1,232	2%
TREASURER	40,010	40,810	800	2%
AUDITOR	23,634	24,107	473	2%
ACTUARY	42,194	43,038	844	2%
MISCELLANEOUS	24,798	25,294	496	2%
SUBTOTAL	510,717	520,931	10,214	2%
EXPENSE CONTINGENCY	135,283	136,639	1,356	1%
TOTAL BUDGET	646,000	657,570	11,570	1.8%

Municipal Excess Liability Joint Insurance Fund

Monthly Regulatory Filing Check List

Year 2020 as of 10/13/20

- | <u>Item</u> | <u>Filing Status</u> |
|---|--|
| <input type="checkbox"/> 2020 Budget | Filed 5/28/2020 |
| <input type="checkbox"/> Risk Management Plan | Filed 1/7/2020 |
| <input type="checkbox"/> Cash Management Plan | Filed 1/7/2020 |
| | Amendment for Claims Signatory – Oct agenda item |
| <input type="checkbox"/> Reinsurance Policies | Filed by Underwriting Manager |
| <input type="checkbox"/> Fund Commissioners | Filed 1/7/2020 |
| <input type="checkbox"/> Fund Officers | Filed 1/7/2020 |
| <input type="checkbox"/> Unaudited Financials | Filed 8/31/2020 |
| <input type="checkbox"/> Annual Audit | Filed 6/30/2020 |
| <input type="checkbox"/> Ethics Filings | All Fund Commissioners & Professionals filed by 4/30 |
| <input type="checkbox"/> Budget Changes | 4 th quarter |
| <input type="checkbox"/> Transfers | N/A |
| <input type="checkbox"/> Dividends | N/A |
| <input type="checkbox"/> Additional Assessments | To billed in 4 th Quarter |
| <input type="checkbox"/> Professional Changes | None |
| <input type="checkbox"/> Officer Changes | None |
| <input type="checkbox"/> Risk Management Plan Changes | Amended 3/27/20– Filed 3/31/20 |
| <input type="checkbox"/> Bylaw Amendments | None |
| <input type="checkbox"/> New Members (JIFs) | None |
| <input type="checkbox"/> Withdrawals (JIFs) | None |
| <input type="checkbox"/> Membership Renewals | None for 2020-2023 period |
| <input type="checkbox"/> Professional Contracts | |
| <input type="checkbox"/> 2020 Addendums/Contracts - Being distributed & returned for counter-signature. | |
| <input type="checkbox"/> Insurance compliance chart - Review is ongoing and updated when upon receipt. | |

	2020 Contract Addendum OR Contract Received	Insurance	Fidelity	E&O	Surety
Professionals					
1 Actuary	✓	✓		✓	
2 Alternate Counsel	✓	✓		✓	
3 Attorney	✓	✓		✓	
4 Ex Liability Claims	✓	□	✓	✓	✓
5 Auditor	✓	□		✓	
6 Executive Director	✓	✓	✓	✓	
7 Internal Auditor - Finance	❖❖	□		✓	
8 Lobbyist	✓	✓			
9 Managed Care	✓	✓		✓	
10 Excess WC	✓	□	✓	✓	✓
11 Excess Property	✓	✓	✓	✓	✓
12 POL/EPL Run-Out Claims Admin.	✓		□		□
13 Producer	✓	✓		✓	
14 Safety Director/Trainer	✓	✓		✓	
15 Strategic Planner/Comm. Consultant	✓			✓	
16 Technical Writer	❖❖			✓	
17 Treasurer	✓		✓		
18 Underwriting Manager	✓	✓		✓	
19 Qualified Purchasing Agent	✓				
20 Internal Auditor - Insurance	✓	✓		✓	
21 Graphic Designer	✓				
22 Website Manager	❖❖	□			
23 Webinar/Online Training Producer	✓				
24 Mgrs/Super. Training Consult.	✓				
25 Learning Management System	❖	✓			
26 Marketing Manager	✓	✓			
27 Marketing Coordinator	❖❖	□			
28 Risk Mgmt. Info System	✓	□			

□ Indicates that requirement has recently expired and requires renewal by Fund Professional.

❖ Indicates contract is being drafted/reviewed for final copy.

❖❖ Indicates contract is out for signature & awaiting return.

**Treasurer's Summary Report
October 21, 2020 Meeting**

1. Confirmation of Payments

Bills List for	Pages	Amount
September 2020 Supplemental	14-15	\$263,286.92

2. Approval of Payments

Bills List for	Pages	Amount
Resolution 37-20 October 2020	16-17	\$452,037.45

3. Confirmation of Transfers to Claims Accounts

Month of	Pages	Amount
August 2020	23	\$1,068,413.21
September 2020	30	\$1,104,783.28

4. JCMI Update

Summary Participant Report	32
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**MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND
BILLS LIST - SUPPLEMENTAL**

CONFIRMATION OF PAYMENTS

SEPTEMBER 2020 SUPPLEMENTAL

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Municipal Excess Liability Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2018

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002479			
002479	WOODBURY CITY	REIMBURSEMENT 9/20	1,000.00
			1,000.00
		Total Payments FY 2018	1,000.00

FUND YEAR 2019

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002480			
002480	NISIVOCIA & COMPANY	2019 AUDIT	29,441.24
			29,441.24
002481			
002481	DUGHI, HEWIT & DOMALEWSKI, P.C.	LEGAL SERVICES 9/20	5,877.00
			5,877.00
		Total Payments FY 2019	35,318.24

FUND YEAR 2020

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002482			
002482	CONNER STRONG & BUCKELEW	POLICY#I08821215006 - 2ND QTR 2020	62.00
			62.00
002483			
002483	CB CLAIMS LLC	CLAIMS 9/20	33,846.00
002483	CB CLAIMS LLC	CLAIMS 10/20	90.00
002483	CB CLAIMS LLC	CLAIMS 11/20	1,576.00
			35,512.00
002484			
002484	YORK RISK SERVICES GROUP, INC	FEE ADJ-CATAS CLAIMS HANDLING 2/20	4,249.34
002484	YORK RISK SERVICES GROUP, INC	FEE ADJ-CATAS CLAIMS HANDLING 4/20	5,522.30
002484	YORK RISK SERVICES GROUP, INC	FEE ADJ-CATAS CLAIMS HANDLING 12/20	11,800.05
002484	YORK RISK SERVICES GROUP, INC	FEE ADJ-CATAS CLAIMS HANDLING 9/20	16,295.70
002484	YORK RISK SERVICES GROUP, INC	FEE ADJ-CATAS CLAIMS HANDLING 5/20	1,346.40
002484	YORK RISK SERVICES GROUP, INC	ADMINISTRATION FEE 3/20	34,073.00
002484	YORK RISK SERVICES GROUP, INC	ADMINISTRATION FEE 6/20	34,073.00
002484	YORK RISK SERVICES GROUP, INC	ADMINISTRATION FEE 9/20	34,073.00
002484	YORK RISK SERVICES GROUP, INC	FEE ADJ-CATAS CLAIMS HANDLING 11/20	8,015.60
002484	YORK RISK SERVICES GROUP, INC	FEE ADJ-CATAS CLAIMS HANDLING 10/20	8,048.10
			157,496.49
002485			
002485	ATLANTIC TRAINING LLC	ATL PROG 8/20	125.00
			125.00
002486			
002486	DORSEY & SEMRAU ESQ.	MEL EPL ROLLOFF 8/20	1,254.06
002486	DORSEY & SEMRAU ESQ.	MEL SPECIAL LIT 7/20	12,569.85
002486	DORSEY & SEMRAU ESQ.	MEL EPL ROLLOFF 7/20	683.45
			14,507.36
002487			
002487	NEWTECH SERVICES, INC.	STREAMING WEB SERVICES 9.2.2020	175.00
002487	NEWTECH SERVICES, INC.	MONTHLY SERVICE FEE 09.1.2020	77.00
			252.00

002488			
002488	DUGHI, HEWIT & DOMALWESKI, P.C.	LEGAL-COVERAGE COMM 9/20	2,894.75
			2,894.75
002489			
002489	THE PRESS OF ATLANTIC CITY	AD#8000615 8.20.2020	42.84
			42.84
002490			
002490	COURIER POST	ACCT:CHL-071051 - AD - 9.01.20	30.24
002490	COURIER POST	ACCT:CHL-071051 - AD - 8.28..20	17.60
			47.84
002491			
002491	NJ ADVANCE MEDIA	ACCT#1000867512 - AD - 09.01.2020	77.28
002491	NJ ADVANCE MEDIA	ACCT#1000867512 - AD - 8.31.20	55.80
			133.08
002492			
002492	ASBURY PARK PRESS	ACCT:ASB-187377 - AD - 8.29.20	19.80
			19.80
002493			
002493	PRINCETON STRATEGIC COMMUNICATIONS GROUP LLC	MARKETING MGT FEE 9/20	14,255.33
			14,255.33
002494			
002494	ALLSTATE INFORMATION MANAGEMNT	ACCT#224 - ARC & STOR - 8.31.20	251.33
002494	ALLSTATE INFORMATION MANAGEMNT	ACCT#224 - ARC. AND STOR - 8.31.2020	298.67
			550.00
002495			
002495	GANNETT NJ NEWSPAPERS	ACCT#32884 - AD - 8/20	40.50
			40.50
002496			
002496	LaMENDOLA ASSOCIATES, INC.	SAFETY TRAINING 9/20	780.30
002496	LaMENDOLA ASSOCIATES, INC.	COMMUNICATION 9/20	249.39
			1,029.69
		Total Payments FY 2020	226,968.68
		TOTAL PAYMENTS ALL FUND YEARS	\$263,286.92

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND
BILLS LIST**

RESOLUTION 37-20

OCTOBER 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Municipal Excess Liability Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

<u>FUND YEAR 2020</u>			
<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002497			
002497	QUALCARE, INC.	MANAGED CARE FEES 10/20	45,543.51
			45,543.51
002498			
002498	QUAL-LYNX	COMPUTER ACCESS FEES 10/20	1,377.00
002498	QUAL-LYNX	CLAIM ADJ SERVICES 10/20	53,400.00
			54,777.00
002499			
002499	J. A. MONTGOMERY RISK CONTROL	SAFETY & EDUCATION 10/20 - VIDEO	1,000.00
002499	J. A. MONTGOMERY RISK CONTROL	MSI 10/20	88,200.00
002499	J. A. MONTGOMERY RISK CONTROL	SAFETY & EDUCATION 10/20 - CONSULTING	8,600.00
			97,800.00
002500			
002500	PERMA	POSTAGE 9/20	23.00
002500	PERMA	EXEC DIRECTOR FEE 10/20	113,585.44
			113,608.44
002501			
002501	DORSEY & SEMRAU ESQ.	4TH QTR RETAINER 2020	10,924.20
002501	DORSEY & SEMRAU ESQ.	4TH QTR RETAINER OPRA 2020	4,681.75
002501	DORSEY & SEMRAU ESQ.	MEL SPECIAL LITIGATION 9/20	2,961.69
002501	DORSEY & SEMRAU ESQ.	MEL EPL ROLLOFF 9/20	3,049.03
			21,616.67
002502			
002502	NEWTECH SERVICES, INC.	MONTHLY WEB MAIN/HOS 10.1.2020	77.00
			77.00
002503			
002503	COURIER POST	ACCT:CHL-071051 - AD - 10.1.20	12.76
			12.76
002504			
002504	ASBURY PARK PRESS	ACCT#ASB-102902 - AD - 10.1.20	48.50
			48.50
002505			
002505	ARTHUR J. GALLAGHER RMS, INC.	REINSURANCE MANAGER 10/20	26,485.42
			26,485.42
002506			
002506	VIDEO COMMUNICATION SERVICES	WEB PREP, SCORM PROG & A-H DISC 10/20	687.50
			687.50
002507			
002507	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 10/20	4,345.00
			4,345.00
002508			
002508	THE CANNING GROUP LLC	QPA SERVICES 9/20	1,250.00
			1,250.00
002509			
002509	TOMS RIVER TOWNSHIP	CYBER CLAIM - REIM OF DED 10/20	22,500.00
			22,500.00

002510			
002510	LaMENDOLA ASSOCIATES, INC.	SAFETY TRAINING 10/20	546.21
002510	LaMENDOLA ASSOCIATES, INC.	COMM. CONSULTING 10/20	623.44
			1,169.65
002511			
002511	CONNER STRONG & BUCKELEW	UNDERWRITING FEE 10/20	45,866.00
			45,866.00
002512			
002512	ACRISURE LLC	MARKETING MANAGER FEE - 4TH QTR 2020	16,250.00
			16,250.00
		Total Paments FY 2020	452,037.45
		TOTAL PAYMENTS ALL FUND YEARS	452,037.45

Chairperson

Attest:

Dated:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND									
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED									
Current Fund Year: 2020 Month Ending: August									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	21,729,848.13	2,761,269.56	31,514,223.32	448,270.15	18,479,058.07	2,418,961.19	(4,327,223.55)	18.21	73,024,425.08
RECEIPTS									
Assessments	1,513,702.53	221,875.24	1,160,299.33	24,100.78	641,177.74	43,779.68	1,501,161.95	0.00	5,106,097.25
Refunds	0.00	0.00	8,882.51	0.00	0.00	0.00	1,005,700.00	0.00	1,014,582.51
Invest Pymnts	9,110.43	1,133.56	13,004.07	241.27	7,586.08	993.03	481.60	0.00	32,550.04
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	9,110.43	1,133.56	13,004.07	241.27	7,586.08	993.03	481.60	0.00	32,550.04
Other *	0.00	0.00	73,217.34	0.00	0.00	0.00	5,546.00	24,579.40	103,342.74
TOTAL	1,522,812.96	223,008.80	1,255,403.25	24,342.05	648,763.82	44,772.71	2,512,889.55	24,579.40	6,256,572.54
EXPENSES									
Claims Transfers	16,901.71	0.00	419,201.17	1,530.17	0.00	0.00	630,780.16	0.00	1,068,413.21
Expenses	0.00	0.00	49,722.51	0.00	416,266.37	0.00	0.00	0.00	465,988.88
Other *	0.00	0.00	0.00	0.00	9,685,750.00	0.00	0.00	0.00	9,685,750.00
TOTAL	16,901.71	0.00	468,923.68	1,530.17	10,102,016.37	0.00	630,780.16	0.00	11,220,152.09
END BALANCE	23,236,759.38	2,984,278.36	32,300,702.89	471,082.02	9,025,805.52	2,463,733.90	(2,445,114.15)	24,597.61	68,060,845.53

SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2020									
Month Ending: August									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	3,638,387.10	1,178,385.10	3,480,110.35	146,301.73	653,551.50	265,760.82	(2,696,260.72)	18.21	6,666,254.09
RECEIPTS									
Assessments	1,513,702.53	221,875.24	1,160,299.33	24,100.78	641,177.74	43,779.68	1,501,161.95	0.00	5,106,097.25
Refunds	0.00	0.00	0.00	0.00			1,005,700.00		1,005,700.00
Invest Pymnts	1,493.64	483.75	1,428.66	60.06	268.32	109.10	0.00	0.00	3,843.53
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	1,493.64	483.75	1,428.66	60.06	268.32	109.10	0.00	0.00	3,843.53
Other *	0.00	0.00	10,775.00	0.00	0.00	0.00	5,546.00	24,579.40	40,900.40
TOTAL	1,515,196.17	222,358.99	1,172,502.99	24,160.84	641,446.06	43,888.78	2,512,407.95	24,579.40	6,156,541.18
EXPENSES									0.00
Claims Transfers	0.00	0.00	160,832.70	0.00	0.00	0.00	433,996.95	0.00	594,829.65
Expenses	0.00	0.00	49,722.51	0.00	416,266.37	0.00	0.00	0.00	465,988.88
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	210,555.21	0.00	416,266.37	0.00	433,996.95	0.00	1,060,818.53
END BALANCE	5,153,583.26	1,400,744.10	4,442,058.12	170,462.57	878,731.18	309,649.60	(617,849.71)	24,597.61	11,761,976.74
SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2019									
Month Ending: August									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	8,301,698.68	1,430,164.88	6,541,340.77	(129,648.96)	23,830.38	411,296.69	349,980.17	0.00	16,928,662.61
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	8,882.51	0.00			0.00		8,882.51
Invest Pymnts	3,408.03	587.11	2,685.36	0.00	9.78	168.85	143.67	0.00	7,002.80
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	3,408.03	587.11	2,685.36	0.00	9.78	168.85	143.67	0.00	7,002.80
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3,408.03	587.11	11,567.87	0.00	9.78	168.85	143.67	0.00	15,885.31
EXPENSES									
Claims Transfers	0.00	0.00	198,157.44	1,530.17	0.00	0.00	193,675.71	0.00	393,363.32
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	198,157.44	1,530.17	0.00	0.00	193,675.71	0.00	393,363.32
END BALANCE	8,305,106.71	1,430,751.99	6,354,751.20	(131,179.13)	23,840.16	411,465.54	156,448.13	0.00	16,551,184.60

SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2018									
Month Ending: August									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	4,977,931.37	92,484.85	6,393,769.26	221,172.50	43,968.36	741,773.27	(1,441,364.79)	0.00	11,029,734.82
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	2,043.55	37.97	2,624.78	90.80	18.05	304.51	0.00	0.00	5,119.66
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,043.55	37.97	2,624.78	90.80	18.05	304.51	0.00	0.00	5,119.66
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2,043.55	37.97	2,624.78	90.80	18.05	304.51	0.00	0.00	5,119.66
EXPENSES									
Claims Transfers	0.00	0.00	21,297.05	0.00	0.00	0.00	0.00	0.00	21,297.05
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	21,297.05	0.00	0.00	0.00	0.00	0.00	21,297.05
END BALANCE	4,979,974.92	92,522.82	6,375,096.99	221,263.30	43,986.41	742,077.78	(1,441,364.79)	0.00	11,013,557.43
SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2017									
Month Ending: August									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	5,274,293.68	51,022.32	7,109,929.90	220,228.09	144,587.96	501,885.47	823,174.41	0.00	14,125,121.83
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	2,165.21	20.95	2,918.78	90.41	59.36	206.03	337.93	0.00	5,798.67
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,165.21	20.95	2,918.78	90.41	59.36	206.03	337.93	0.00	5,798.67
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2,165.21	20.95	2,918.78	90.41	59.36	206.03	337.93	0.00	5,798.67
EXPENSES									
Claims Transfers	1,597.50	0.00	17,596.34	0.00	0.00	0.00	0.00	0.00	19,193.84
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1,597.50	0.00	17,596.34	0.00	0.00	0.00	0.00	0.00	19,193.84
END BALANCE	5,274,861.39	51,043.27	7,095,252.34	220,318.50	144,647.32	502,091.50	823,512.34	0.00	14,111,726.66

SUMMARY OF CASH TRANSACTIONS									
FUND YEAR		2016							
Month Ending:		August							
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	(462,462.70)	9,212.41	8,151,807.68	(9,783.22)	98,206.31	498,244.94	(1,321,877.62)	0.00	6,963,347.80
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	0.00	3.78	3,346.49	0.00	40.32	204.54	0.00	0.00	3,595.13
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	3.78	3,346.49	0.00	40.32	204.54	0.00	0.00	3,595.13
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	3.78	3,346.49	0.00	40.32	204.54	0.00	0.00	3,595.13
EXPENSES									
Claims Transfers	15,304.21	0.00	19,417.20	0.00	0.00	0.00	3,107.50	0.00	37,828.91
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	15,304.21	0.00	19,417.20	0.00	0.00	0.00	3,107.50	0.00	37,828.91
END BALANCE	(477,766.91)	9,216.19	8,135,736.97	(9,783.22)	98,246.63	498,449.48	(1,324,985.12)	0.00	6,929,114.02
SUMMARY OF CASH TRANSACTIONS									
FUND YEAR		Closed FY							
Month Ending:		August							
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	0.00	0.00	0.00	0.00	17,514,913.56	0.00	(40,875.00)	0.00	17,474,038.56
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	0.00	0.00	0.00	0.00	7,190.25	0.00	0.00	0.00	7,190.25
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	7,190.25	0.00	0.00	0.00	7,190.25
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	7,190.25	0.00	0.00	0.00	7,190.25
EXPENSES									
Claims Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	9,685,750.00	0.00	0.00	0.00	9,685,750.00
TOTAL	0.00	0.00	0.00	0.00	9,685,750.00	0.00	0.00	0.00	9,685,750.00
END BALANCE	0.00	0.00	0.00	0.00	7,836,353.81	0.00	(40,875.00)	0.00	7,795,478.81

SUMMARY OF CASH TRANSACTIONS									
FUND YEAR	1988 WC								
Month Ending:	August								
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	0.00	0.00	(162,734.63)	0.00	0.00	0.00	0.00	0.00	(162,734.63)
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	62,442.34	0.00	0.00	0.00	0.00	0.00	62,442.34
TOTAL	0.00	0.00	62,442.34	0.00	0.00	0.00	0.00	0.00	62,442.34
EXPENSES									
Claims Transfers	0.00	0.00	1,900.44	0.00	0.00	0.00	0.00	0.00	1,900.44
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	1,900.44	0.00	0.00	0.00	0.00	0.00	1,900.44
END BALANCE	0.00	0.00	(102,192.73)	0.00	0.00	0.00	0.00	0.00	(102,192.73)

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES						
MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND						
Month		August				
Current Fund Year		2020				
		1.	2.	3.	4.	5.
		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net
Policy		Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru
Year	Coverage	Last Month	August	August	August	August
2020	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	443,497.21	160,832.70	0.00	604,329.91	604,329.91
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	1,479,694.71	433,996.95	1,005,700.00	907,991.66	916,686.66
	Total	1,923,191.92	594,829.65	1,005,700.00	1,512,321.57	1,521,016.57
2019	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	1,011,205.37	198,157.44	8,882.51	1,200,480.30	1,200,480.30
	Faith.Perf.	353,922.52	1,530.17	0.00	355,452.69	355,452.69
	Property	3,617,234.73	193,675.71	0.00	3,810,910.44	3,870,170.44
	Total	4,982,362.62	393,363.32	8,882.51	5,366,843.43	5,426,103.43
2018	Liability	1,293,915.15	0.00	0.00	1,293,915.15	1,293,915.15
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	913,548.47	21,297.05	0.00	934,845.52	934,845.52
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	4,777,617.12	0.00	0.00	4,777,617.12	4,777,617.12
	Total	6,985,080.74	21,297.05	0.00	7,006,377.79	7,006,377.79
2017	Liability	1,512,960.62	1,597.50	0.00	1,514,558.12	1,514,558.12
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	1,167,090.99	17,596.34	0.00	1,184,687.33	1,184,687.33
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	2,134,184.65	0.00	0.00	2,134,184.65	2,134,184.65
	Total	4,814,236.26	19,193.84	0.00	4,833,430.10	4,833,430.10
2016	Liability	6,533,807.48	15,304.21	0.00	6,549,111.69	6,549,111.69
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	575,868.82	19,417.20	0.00	595,286.02	595,286.02
	Faith.Perf.	219,634.44	0.00	0.00	219,634.44	219,634.44
	Property	3,947,321.45	3,107.50	0.00	3,950,428.95	3,950,428.95
	Total	11,276,632.19	37,828.91	0.00	11,314,461.10	11,314,461.10
Closed FY	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	0.00	0.00	0.00	0.00	0.00
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
1988 WC	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	10,632,005.82	1,900.44	0.00	10,633,906.26	10,633,906.26
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Total	10,632,005.82	1,900.44	0.00	10,633,906.26	10,633,906.26
	TOTAL	40,613,509.55	1,068,413.21	1,014,582.51	40,667,340.25	40,735,295.25

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS										
MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND										
ALL FUND YEARS COMBINED										
CURRENT MONTH	August									
CURRENT FUND YEAR	2020									
Description:	BNY Custodian (From May 1) WT Trustee (To April 30)	Investors Bank Operating - 1000070489	Investors Bank QL Claims - 1000070818	Investors Bank CB Claims - 1000070804	Investors Bank York Claims - 1000070486	NJCMF - 68306	Republic Bank - 3093	Bond Anticipation Notes		
ID Number:										
Maturity (Yrs)										
Purchase Yield:	1.42%	0.65%	0.65%	0.65%	0.65%	0.12%	0.75%			
TOTAL for All Accts & instruments										
Opening Cash & Investment	\$73,024,425.08	\$1,804,406.52	14,629,342.60	821.97	122.99	979.76	41,449.62	6,547,301.62	-	
Opening Interest Accrual	\$0.00	-	-	-	-	-	-	-	-	
1 Interest Accrued and/or	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - discc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 n and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Interest Paid - Cash Ins	\$32,550.04	\$18,267.42	\$9,753.25	\$78.49	\$4.41	\$283.19	\$4.14	\$4,159.14	\$0.00	
6 Interest Paid - Term In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8 Net Investment Income	\$32,550.04	\$18,267.42	\$9,753.25	\$78.49	\$4.41	\$283.19	\$4.14	\$4,159.14	\$0.00	
9 Deposits - Purchases	\$7,292,022.50	\$0.00	\$6,224,022.50	\$419,000.00	\$19,000.00	\$630,000.00	\$0.00	\$0.00	\$0.00	
10 (Withdrawals - Sales)	-\$12,288,152.09	-\$9,685,750.00	-\$1,533,988.88	-\$419,201.17	-\$18,431.88	-\$630,780.16	\$0.00	\$0.00	\$0.00	
Ending Cash & Investment Ba	\$68,060,845.53	\$42,136,923.94	\$19,329,129.47	\$699.29	\$695.52	\$482.79	\$41,453.76	\$6,551,460.76	\$0.00	
Ending Interest Accrual Balanc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$317,725.21	\$0.00	\$4,750.00	\$110,220.84	\$4,894.67	\$197,859.70	\$0.00	\$0.00	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$68,378,570.74	\$42,136,923.94	\$19,333,879.47	\$110,920.13	\$5,590.19	\$198,342.49	\$41,453.76	\$6,551,460.76	\$0.00	

MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND									
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED									
Current Fund Year: 2020 Month Ending: September									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	23,235,759.38	2,984,278.36	32,300,702.89	471,082.02	9,025,805.52	2,463,733.90	(2,445,114.15)	24,597.61	68,060,845.53
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	271,713.54	0.00	0.00	0.00	0.00	0.00	271,713.54
Invest Pymnts	13,826.68	1,740.04	18,893.19	356.86	5,262.68	1,436.53	571.39	14.34	42,101.71
Invest Adj	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.01
Subtotal Invest	13,826.68	1,740.04	18,893.19	356.86	5,262.69	1,436.53	571.39	14.34	42,101.72
Other *	0.00	0.00	607.00	0.00	0.00	0.00	0.00	0.00	607.00
TOTAL	13,826.68	1,740.04	291,213.73	356.86	5,262.69	1,436.53	571.39	14.34	314,422.26
EXPENSES									
Claims Transfers	378,527.03	0.00	270,992.22	90.00	0.00	0.00	455,174.03	0.00	1,104,783.28
Expenses	876,029.20	167,194.20	45,543.51	0.00	692,248.79	0.00	62.00	24,579.40	1,805,657.10
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1,254,556.23	167,194.20	316,535.73	90.00	692,248.79	0.00	455,236.03	24,579.40	2,910,440.38
END BALANCE	21,995,029.83	2,818,824.20	32,275,380.89	471,348.88	8,338,819.42	2,465,170.43	(2,899,778.79)	32.55	65,464,827.41

SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2020									
Month Ending: September									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	5,153,583.26	1,400,744.10	4,442,058.12	170,462.57	878,731.18	309,649.60	(617,849.71)	24,597.61	11,761,976.74
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	3,004.91	816.73	2,590.04	99.39	512.36	180.55	0.00	14.34	7,218.32
Invest Adj	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.01
Subtotal Invest	3,004.91	816.73	2,590.04	99.39	512.37	180.55	0.00	14.34	7,218.33
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3,004.91	816.73	2,590.04	99.39	512.37	180.55	0.00	14.34	7,218.33
EXPENSES									0.00
Claims Transfers	0.00	0.00	1,827.32	0.00	0.00	0.00	372,527.73	0.00	374,355.05
Expenses	876,029.20	167,194.20	45,543.51	0.00	655,930.55	0.00	62.00	24,579.40	1,769,338.86
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	876,029.20	167,194.20	47,370.83	0.00	655,930.55	0.00	372,589.73	24,579.40	2,143,693.91
END BALANCE	4,280,558.97	1,234,366.63	4,397,277.33	170,561.96	223,313.00	309,830.15	(990,439.44)	32.55	9,625,501.16
SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2019									
Month Ending: September									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	8,305,106.71	1,430,751.99	6,354,751.20	(131,179.13)	23,840.16	411,465.54	156,448.13	0.00	16,551,184.60
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	263,610.03	0.00			0.00		263,610.03
Invest Pymnts	4,842.47	834.23	3,705.27	0.00	13.90	239.91	91.22	0.00	9,727.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	4,842.47	834.23	3,705.27	0.00	13.90	239.91	91.22	0.00	9,727.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	4,842.47	834.23	267,315.30	0.00	13.90	239.91	91.22	0.00	273,337.03
EXPENSES									
Claims Transfers	0.00	0.00	185,124.24	90.00	0.00	0.00	82,646.30	0.00	267,860.54
Expenses	0.00	0.00	0.00	0.00	35,318.24	0.00	0.00	0.00	35,318.24
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	185,124.24	90.00	35,318.24	0.00	82,646.30	0.00	303,178.78
END BALANCE	8,309,949.18	1,431,586.22	6,436,942.26	(131,269.13)	(11,464.18)	411,705.45	73,893.05	0.00	16,521,342.85

SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2018									
Month Ending: September									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	4,979,974.92	92,522.82	6,375,096.99	221,263.30	43,986.41	742,077.78	(1,441,364.79)	0.00	11,013,557.43
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	850.85	0.00			0.00		850.85
Invest Pymnts	2,903.68	53.95	3,717.13	129.01	25.65	432.68	0.00	0.00	7,262.10
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,903.68	53.95	3,717.13	129.01	25.65	432.68	0.00	0.00	7,262.10
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2,903.68	53.95	4,567.98	129.01	25.65	432.68	0.00	0.00	8,112.95
EXPENSES									
Claims Transfers	0.00	0.00	21,282.83	0.00	0.00	0.00	0.00	0.00	21,282.83
Expenses	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	21,282.83	0.00	1,000.00	0.00	0.00	0.00	22,282.83
END BALANCE	4,982,878.60	92,576.77	6,358,382.14	221,392.31	43,012.06	742,510.46	(1,441,364.79)	0.00	10,999,387.55
SUMMARY OF CASH TRANSACTIONS									
FUND YEAR 2017									
Month Ending: September									
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	5,274,861.39	51,043.27	7,095,252.34	220,318.50	144,647.32	502,091.50	823,512.34	0.00	14,111,726.66
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	3,075.62	29.76	4,137.04	128.46	84.34	292.76	480.17	0.00	8,228.15
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	3,075.62	29.76	4,137.04	128.46	84.34	292.76	480.17	0.00	8,228.15
Other *	0.00	0.00	607.00	0.00	0.00	0.00	0.00	0.00	607.00
TOTAL	3,075.62	29.76	4,744.04	128.46	84.34	292.76	480.17	0.00	8,835.15
EXPENSES									
Claims Transfers	30,567.00	0.00	11,988.04	0.00	0.00	0.00	0.00	0.00	42,555.04
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	30,567.00	0.00	11,988.04	0.00	0.00	0.00	0.00	0.00	42,555.04
END BALANCE	5,247,370.01	51,073.03	7,088,008.34	220,446.96	144,731.66	502,384.26	823,992.51	0.00	14,078,006.77

SUMMARY OF CASH TRANSACTIONS									
FUND YEAR		2016							
Month Ending:		September							
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	(477,766.91)	9,216.19	8,135,736.97	(9,783.22)	98,246.63	498,449.48	(1,324,985.12)	0.00	6,929,114.02
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	7,252.66	0.00			0.00		7,252.66
Invest Pymnts	0.00	5.37	4,743.71	0.00	57.28	290.63	0.00	0.00	5,096.99
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	5.37	4,743.71	0.00	57.28	290.63	0.00	0.00	5,096.99
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	5.37	11,996.37	0.00	57.28	290.63	0.00	0.00	12,349.65
EXPENSES									
Claims Transfers	347,960.03	0.00	26,493.59	0.00	0.00	0.00	0.00	0.00	374,453.62
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	347,960.03	0.00	26,493.59	0.00	0.00	0.00	0.00	0.00	374,453.62
END BALANCE	(825,726.94)	9,221.56	8,121,239.75	(9,783.22)	98,303.91	498,740.11	(1,324,985.12)	0.00	6,567,010.05
SUMMARY OF CASH TRANSACTIONS									
FUND YEAR		Closed FY							
Month Ending:		September							
	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	0.00	0.00	0.00	0.00	7,836,353.81	0.00	(40,875.00)	0.00	7,795,478.81
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	0.00	0.00	0.00	0.00	4,569.15	0.00	0.00	0.00	4,569.15
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	4,569.15	0.00	0.00	0.00	4,569.15
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	4,569.15	0.00	0.00	0.00	4,569.15
EXPENSES									
Claims Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
END BALANCE	0.00	0.00	0.00	0.00	7,840,922.96	0.00	(40,875.00)	0.00	7,800,047.96

SUMMARY OF CASH TRANSACTIONS
FUND YEAR 1988 WC

Month Ending: September

	Liability	Public Officials	Worker's Comp	Faith.Perf.	Admin	Cont	Property	Clearing	TOTAL
OPEN BALANCE	0.00	0.00	(102,192.73)	0.00	0.00	0.00	0.00	0.00	(102,192.73)
RECEIPTS									
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00			0.00		0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES									
Claims Transfers	0.00	0.00	24,276.20	0.00	0.00	0.00	0.00	0.00	24,276.20
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	24,276.20	0.00	0.00	0.00	0.00	0.00	24,276.20
END BALANCE	0.00	0.00	(126,468.93)	0.00	0.00	0.00	0.00	0.00	(126,468.93)

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES						
MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND						
Month		September				
Current Fund Year		2020				
		1.	2.	3.	4.	5.
Policy		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net
Year	Coverage	Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru
		Last Month	September	September	September	September
2020	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	604,329.91	1,827.32	0.00	606,157.23	606,157.23
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	907,991.66	372,527.73	0.00	1,280,519.39	1,289,714.14
	Total	1,512,321.57	374,355.05	0.00	1,886,676.62	1,895,871.37
2019	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	1,200,480.30	185,124.24	263,610.03	1,121,994.51	1,121,994.51
	Faith.Perf.	355,452.69	90.00	0.00	355,542.69	355,542.69
	Property	3,810,910.44	82,646.30	0.00	3,893,556.74	3,952,816.74
	Total	5,366,843.43	267,860.54	263,610.03	5,371,093.94	5,430,353.94
2018	Liability	1,293,915.15	0.00	0.00	1,293,915.15	1,293,915.15
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	934,845.52	21,282.83	850.85	955,277.50	955,102.50
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	4,777,617.12	0.00	0.00	4,777,617.12	4,777,617.12
	Total	7,006,377.79	21,282.83	850.85	7,026,809.77	7,026,634.77
2017	Liability	1,514,558.12	30,567.00	0.00	1,545,125.12	1,545,125.12
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	1,184,687.33	11,988.04	0.00	1,196,675.37	1,196,675.37
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	2,134,184.65	0.00	0.00	2,134,184.65	2,134,184.65
	Total	4,833,430.10	42,555.04	0.00	4,875,985.14	4,875,985.14
2016	Liability	6,549,111.69	347,960.03	0.00	6,897,071.72	6,897,071.72
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	595,286.02	26,493.59	7,252.66	614,526.95	614,526.95
	Faith.Perf.	219,634.44	0.00	0.00	219,634.44	219,634.44
	Property	3,950,428.95	0.00	0.00	3,950,428.95	3,950,428.95
	Total	11,314,461.10	374,453.62	7,252.66	11,681,662.06	11,681,662.06
Closed FY	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	0.00	0.00	0.00	0.00	0.00
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Property	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
1988 WC	Liability	0.00	0.00	0.00	0.00	0.00
	Public Officials	0.00	0.00	0.00	0.00	0.00
	Worker's Comp	10,633,906.26	24,276.20	0.00	10,658,182.46	10,658,182.46
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Faith.Perf.	0.00	0.00	0.00	0.00	0.00
	Total	10,633,906.26	24,276.20	0.00	10,658,182.46	10,658,182.46
	TOTAL	40,667,340.25	1,104,783.28	271,713.54	41,500,409.99	41,568,689.74

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS									
MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND									
ALL FUND YEARS COMBINED									
CURRENT MONTH	September								
CURRENT FUND YEAR	2020								
Description:	BNY Custodian (From May 1) WT Trustee (To April 30)	Investors Bank Operating - 1000070489	Investors Bank QL Claims - 1000070818	Investors Bank CB Claims - 1000070804	Investors Bank York Claims - 1000070486	NJCMF - 68306	Republic Bank - 3093		
ID Number:									
Maturity (Yrs)									
Purchase Yield:	1.42%	0.50%	0.50%	0.50%	0.50%	0.08%	0.75%		
TOTAL for All Accts & instruments									
Opening Cash & Investment	\$68,060,845.53	42,136,923.94	19,329,129.47	699.29	695.52	482.79	41,453.76	6,551,460.76	
Opening Interest Accrual	\$0.00	-	-	-	-	-	-	-	
1 Interest Accrued and/or	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - disc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 n and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Interest Paid - Cash Ins	\$42,101.72	\$30,508.71	\$7,357.66	\$28.64	\$85.75	\$90.63	\$2.79	\$4,027.54	
6 Interest Paid - Term In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8 Net Investment Income	\$42,101.72	\$30,508.71	\$7,357.66	\$28.64	\$85.75	\$90.63	\$2.79	\$4,027.54	
9 Deposits - Purchases	\$1,379,320.54	\$0.00	\$272,320.54	\$271,000.00	\$381,000.00	\$455,000.00	\$0.00	\$0.00	
10 (Withdrawals - Sales)	-\$4,017,440.38	\$0.00	-\$2,912,657.10	-\$270,992.22	-\$378,617.03	-\$455,174.03	\$0.00	\$0.00	
Ending Cash & Investment Ba	\$65,464,827.41	\$42,167,432.65	\$16,696,150.57	\$735.71	\$3,164.24	\$399.39	\$41,456.55	\$6,555,488.30	
Ending Interest Accrual Balan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$712,312.07	\$0.00	\$263,286.92	\$74,455.28	\$347,960.03	\$26,609.84	\$0.00	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$66,177,139.48	\$42,167,432.65	\$16,959,437.49	\$75,190.99	\$351,124.27	\$27,009.23	\$41,456.55	\$6,555,488.30	

SUMMARY OF PARTICIPANT JIF'S AS OF OCTOBER 1, 2020			
Participant Jif:		<u>Amount Invested</u>	<u>Membership Date</u>
RCF		\$ 76,983,000	4/1/2020
MEL		\$ 42,167,000	4/1/2020
EJIF		\$ 25,943,000	4/1/2020
Morris		\$ 27,246,000	7/1/2020
South Bergen		\$ 14,561,000	8/1/2020
NJUA		\$ 8,034,000	9/1/2020
Central		\$ 8,558,000	9/1/2020
Suburban Essex		\$ 5,266,000	10/1/2020
Bergen		\$ 4,659,000	10/1/2020
Camden		\$ 19,745,000	10/1/2020
Total Investments In JCMI		<u>\$ 233,162,000</u>	



MEL JIF
SAVINGS AND PENETRATION SUMMARY

2020

	Number of Bills	# of Claimant's	# Bills In Network	# of Bills Out of Network	% Of Network Utilization	Charges	Approved	Savings	% Of Savings from Charges
JANUARY	252	88	191	61	76%	\$ 697,533.64	\$ 179,533.64	\$ 518,000.00	74%
FEBRUARY	299	76	212	87	71%	\$ 986,902.57	\$ 534,463.50	\$ 452,439.07	46%
MARCH	332	74	214	118	64%	\$ 711,348.29	\$ 357,300.42	\$ 354,047.87	50%
APRIL	210	77	156	54	74%	\$ 374,547.26	\$ 155,675.16	\$ 218,872.10	58%
MAY	205	62	167	38	81%	\$ 288,347.89	\$ 180,719.71	\$ 107,628.18	37%
JUNE	300	65	254	46	85%	\$ 277,059.80	\$ 173,491.77	\$ 103,568.03	37%
JULY	462	88	390	72	84%	\$2,292,948.06	\$ 1,274,549.37	\$1,018,398.69	44%
AUGUST	333	80	250	83	75%	\$ 493,587.38	\$ 342,397.34	\$ 151,190.04	31%
SEPT	227	89	181	46	80%	\$1,182,378.75	\$ 367,308.55	\$ 815,070.20	69%
OCT									
NOV									
DEC									
TOTALS	2620	699	2015	605	77%	\$7,304,653.64	\$ 3,565,439.46	\$3,739,214.18	51%

2019

	UNITS OF SERVICE	BILLED	APPROVED	SAVINGS	% OF SAVINGS	% OF NETWORK PENETRATION	UCR	SAVINGS BELOW UCR	% OF SAVINGS BELOW UCR
JANUARY	331	\$ 1,197,854.41	\$ 354,163.88	\$ 843,690.53	70%	88%	\$ 742,663.39	\$ 512,640.15	69%
FEBRUARY	295	\$ 839,785.85	\$ 211,026.73	\$ 628,759.12	75%	86%	\$ 571,380.00	\$ 429,359.24	75%
MARCH	197	\$ 1,224,860.92	\$ 436,846.10	\$ 788,014.82	64%	81%	\$ 192,525.08	\$ 79,799.21	41%
APRIL	224	\$ 151,739.78	\$ 69,141.12	\$ 82,598.66	54%	81%	\$ 141,512.38	\$ 72,771.26	51%
MAY	304	\$ 700,507.52	\$ 253,531.12	\$ 446,976.40	64%	72%	\$ 464,171.76	\$ 276,419.05	60%
JUNE	232	\$ 448,176.82	\$ 212,341.00	\$ 235,835.82	53%	70%	\$ 205,357.52	\$ 86,876.33	42%
JULY	211	\$ 656,989.42	\$ 159,100.74	\$ 497,888.68	76%	82%	\$ 597,628.83	\$ 447,603.53	75%
AUGUST	257	\$ 333,054.55	\$ 156,790.82	\$ 176,263.73	53%	73%	\$ 195,296.86	\$ 96,258.36	49%
SEPT	288	\$ 707,087.89	\$ 360,066.17	\$ 347,021.72	49%	77%	\$ 240,727.47	\$ 46,925.71	19%
OCT	301	\$ 607,145.40	\$ 205,782.30	\$ 401,363.10	66%	71%	\$ 588,987.32	\$ 383,205.02	65%
NOV	236	\$ 446,653.01	\$ 160,193.57	\$ 286,459.44	64%	69%	\$ -	\$ -	0%
DEC	227	\$ 411,224.09	\$ 122,836.16	\$ 288,387.93	70%	76%	\$ -	\$ -	0%
TOTALS	3103	\$7,725,079.66	\$2,701,819.71	\$ 5,023,259.95	65%	77%	\$ 3,940,250.61	\$2,431,857.86	62%



MEL JIF

Charges/Savings by Specialty

August 2020

Specialty - In Network	Charges	Approved	Savings	% of Savings	# of Bills
Ambulance/Transportation	\$ 790.00	\$ 700.00	\$ 90.00	11%	4
Ambulatory Surgical Center	\$ 9,586.00	\$ 1,344.00	\$ 8,242.00	86%	1
Anesthesiology/Pain Management	\$ 33,779.00	\$ 9,459.18	\$ 24,319.82	72%	38
Behavioral Health	\$ 1,925.00	\$ 1,132.72	\$ 792.28	41%	5
Critical Care Medicine	\$ 5,647.00	\$ 3,670.55	\$ 1,976.45	35%	12
Diagnostic Radiology	\$ 8,709.00	\$ 2,657.13	\$ 6,051.87	69%	12
Durable Medical Equipment	\$ 7,057.76	\$ 4,875.77	\$ 2,181.99	31%	8
Functional Capacity Examination	\$ 900.00	\$ 720.00	\$ 180.00	20%	1
General Surgery	\$ 611.00	\$ 397.15	\$ 213.85	35%	3
Home Health Care	\$ 112,342.25	\$ 107,549.50	\$ 4,792.75	4%	32
Hospital	\$ 9,209.00	\$ 7,298.35	\$ 1,910.65	21%	3
Inpatient Rehabilitation	\$ 175,931.00	\$ 142,288.69	\$ 33,642.31	19%	5
Laboratory Services	\$ 85.00	\$ 32.00	\$ 53.00	62%	1
Occ Med/Primary Care	\$ 738.00	\$ 160.00	\$ 578.00	78%	1
Ortho/Neuro	\$ 20,916.43	\$ 6,044.62	\$ 14,871.81	71%	20
Other Provider Specialty	\$ 6,369.08	\$ 2,569.20	\$ 3,799.88	60%	18
Pathology	\$ 120.00	\$ 21.64	\$ 98.36	82%	1
Physical Medicine & Rehabilitation	\$ 18,919.76	\$ 2,520.02	\$ 16,399.74	87%	9
Physical/Occupational Therapy	\$ 30,882.59	\$ 9,302.46	\$ 21,580.13	70%	76
TOTALS	\$ 444,517.87	\$ 302,742.98	\$ 141,774.89	32%	250
Specialty - Out of Network	Charges	Approved	Savings	% of Savings	# of Bills
Anesthesiology/Pain Management	\$ 11,915.00	\$ 6,164.40	\$ 5,750.60	48%	7
Behavioral Health	\$ 2,315.00	\$ 2,100.00	\$ 215.00	9%	12
Durable Medical Equipment	\$ 480.00	\$ 480.00	\$ -	0%	2
Hospital	\$ 1,182.00	\$ 1,182.00	\$ -	0%	1
Inpatient Rehabilitation	\$ 180.00	\$ 180.00	\$ -	0%	1
Laboratory Services	\$ 745.00	\$ 745.00	\$ -	0%	1
Ortho/Neuro	\$ 260.00	\$ 260.00	\$ -	0%	1
Other Provider Specialty	\$ 13,867.00	\$ 11,615.00	\$ 2,252.00	16%	24
Pathology	\$ 85.00	\$ 85.00	\$ -	0%	2
Physical/Occupational Therapy	\$ 815.00	\$ 156.71	\$ 658.29	81%	1
TOTALS	\$ 31,844.00	\$ 22,968.11	\$ 8,875.89	28%	52
Specialty - Out of State	Charges	Approved	Savings	% of Savings	# of Bills
Ambulatory Surgical Center	\$ 8,343.02	\$ 8,343.02	\$ -	0%	1
Anesthesiology/Pain Management	\$ 1,340.08	\$ 1,340.08	\$ -	0%	2
Behavioral Health	\$ 325.00	\$ 325.00	\$ -	0%	1
Laboratory Services	\$ 2,050.41	\$ 1,515.79	\$ 534.62	26%	2
Other Provider Specialty	\$ 4,674.00	\$ 4,674.00	\$ -	0%	23
Physical Medicine & Rehabilitation	\$ 493.00	\$ 488.36	\$ 4.64	1%	2
TOTALS	\$ 17,225.51	\$ 16,686.25	\$ 539.26	3%	31



MEL JIF

Charges/Savings by Specialty September 2020

Specialty - In Network	Charges	Approved	Savings	% of Savings	# of Bills
Ambulance/Transportation	\$ 180.00	\$ 160.00	\$ 20.00	11%	1
Ambulatory Surgical Center	\$ 105,828.44	\$ 17,108.50	\$ 88,719.94	84%	7
Anesthesiology/Pain Management	\$ 39,011.56	\$ 9,916.00	\$ 29,095.56	75%	39
Behavioral Health	\$ 2,925.00	\$ 1,228.73	\$ 1,696.27	58%	8
Diagnostic Radiology	\$ 6,574.50	\$ 1,995.00	\$ 4,579.50	70%	4
Durable Medical Equipment	\$ 1,334.40	\$ 1,016.64	\$ 317.76	24%	3
Home Health Care	\$ 27,107.25	\$ 25,876.75	\$ 1,230.50	5%	14
Hospital	\$ 231,944.64	\$ 69,853.68	\$ 162,090.96	70%	14
Inpatient Rehabilitation	\$ 161,157.05	\$ 112,430.16	\$ 48,726.89	30%	4
Ortho/Neuro	\$ 285,441.65	\$ 48,099.64	\$ 237,342.01	83%	25
Other Provider Specialty	\$ 180,467.00	\$ 16,148.61	\$ 164,318.39	91%	13
Physical Medicine & Rehabilitation	\$ 24,126.04	\$ 2,140.29	\$ 21,985.75	91%	7
Physical/Occupational Therapy	\$ 15,213.56	\$ 3,533.62	\$ 11,679.94	77%	41
Skilled Nursing/Subacute Care Facilities	\$ 22,984.22	\$ 9,520.00	\$ 13,464.22	59%	1
TOTALS	\$ 1,104,295.31	\$ 319,027.62	\$ 785,267.69	71%	181
Specialty - Out of Network	Charges	Approved	Savings	% of Savings	# of Bills
Ambulance/Transportation	\$ 3,920.00	\$ 2,850.00	\$ 1,070.00	27%	1
Anesthesiology/Pain Management	\$ 9,171.37	\$ 5,007.94	\$ 4,163.43	45%	5
Behavioral Health	\$ 2,470.00	\$ 2,270.00	\$ 200.00	8%	13
Diagnostic Radiology	\$ 15,101.00	\$ 15,101.00	\$ -	0%	1
Durable Medical Equipment	\$ 895.00	\$ 895.00	\$ -	0%	1
Laboratory Services	\$ 2,031.00	\$ 1,655.00	\$ 376.00	19%	5
Ortho/Neuro	\$ 24,748.00	\$ 8,488.00	\$ 16,260.00	66%	6
Other Provider Specialty	\$ 5,998.50	\$ 3,599.10	\$ 2,399.40	40%	1
TOTALS	\$ 64,334.87	\$ 39,866.04	\$ 24,468.83	38%	33
Specialty - Out of State	Charges	Approved	Savings	% of Savings	# of Bills
Diagnostic Radiology	\$ 210.00	\$ 89.95	\$ 120.05	57%	1
Durable Medical Equipment	\$ 11,464.57	\$ 6,390.10	\$ 5,074.47	44%	5
Hospital	\$ 672.00	\$ 672.00	\$ -	0%	1
Ortho/Neuro	\$ 246.00	\$ 165.00	\$ 81.00	33%	1
Other Provider Specialty	\$ 663.00	\$ 604.84	\$ 58.16	9%	3
Physical Medicine & Rehabilitation	\$ 493.00	\$ 493.00	\$ -	0%	2
TOTALS	\$ 13,748.57	\$ 8,414.89	\$ 5,333.68	39%	13

Appendix I

Minutes

**MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND
OPEN MINUTES
SEPTEMBER 2, 2020
VIA TELECONFERENCE
9:45AM**

Meeting of Board of Fund Commissioners called to order by Chairman Tom Merchel. Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE – Chairman Merchel led Commissioners in the Pledge of Allegiance.

ROLL CALL OF 2020 BOARD OF FUND COMMISSIONERS

Tom Merchel, Chairman	Township of Moorestown- PMM JIF	Present
Joy Tozzi, Secretary	Township of Robbinsville - Mid-Jersey JIF	Absent
Robert Law	Woodbury City - Trico JIF	Present
Jon Rheinhardt	Borough of Wharton – Morris JIF	Present
Charles Cuccia	Borough of Little Falls –S. Bergen JIF	Present
Richard Hirsch	Borough of Longport - Atlantic JIF	Present
Joseph Wolk	Borough of Mount Ephraim- Camden JIF	Present
Joe Catenaro	Township of Fairfield – Sub Essex JIF	Present
Thomas Nolan	Borough of Brielle - Monmouth JIF	Present
Joseph D’Arco	Borough of Paramus - NJMSI JIF	Present
Bernard Rutkowski	NJUA JIF – Toms River MUA	Present
Paul Tomasko	Borough of Alpine – Bergen JIF	Present
John Clarke	New Brunswick Housing Authority- PHA JIF	Present
Veronica Laureigh	Township of Lacey – Ocean JIF	Present
William Northgrave	Township of Edison – Central JIF	Absent
Meghan Champney	City of Summit – Suburban JIF	Present
Kevin Davis	County of Hunterdon – PAIC JIF	Present
Megan Jack	Riverside Twp- Burlco JIF	Absent
Dave Matchett – Burlco Alternate	Township of Shamong – Burlco JIF	Present
Steven Scholey	Bordentown Mission Fire Company - District #1	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/Adm	Perma Risk Management Services David N. Grubb, Joseph Hrubash, Cate Kiernan Nancy A. Ghani
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Attorney	Dorsey & Semrau Fred Semrau, Esquire
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Producer	Arthur J. Gallagher Paul Forlenza, Paul Miola
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Actuary	The Actuarial Advantage Kyle Mrotek, Eric Bause
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Auditor	Nisivoccia Bud Jones
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Ex Worker’s Comp Claims Administrator	Qual-Lynx Kathy Kissane
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Safety Director	JA Montgomery Risk Control Services Paul Shives
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Treasurer	Mike Zambito
Excess Liability Claims Administrator	CB Claims LLC Christopher Botta
Underwriting Manager	Conner Strong & Buckelew Edward Cooney
Lobbyist	Pathways Paul Bent
Managed Care	QualCare Donna Setzer, Steve McNamara
Strategic Planning/Communication	LaMendola Associates Clark LaMendola
Asset Manager	Clearbrook Fernando Garip

JIF COMMISSIONERS/PROFESSIONALS PRESENT:

Sherry Sims, NJPHA Fund Commissioner
 Ezio Altamura, GJEM-Otterstedt Insurance Agency
 Michael Avalone, Conner Strong & Buckelew
 Chuck Hartsoe, PEGAS
 Barbara Murphy, RLM
 Charles Casagrande, Danskin Insurance Agency
 Alison Kelly, Danskin Insurance Agency
 John Casagrande, Danskin Insurance Agency
 Dave Vozza, The Vozza Agency
 Frank Covelli, P.I.A.
 Robin Racioppi, Acrisure
 Pauline Kontomanolis, PERMA
 Robyn Walcoff, PERMA
 Jen Conicella, PERMA
 Brad Stokes, PERMA
 Steve Sacco, PERMA
 Jason Thorpe, PERMA
 Sandra Cantwell, PERMA
 Brandon Tracy, PERMA

MINUTES: Included in the agenda were the open minutes of June 3, 2020.

MOTION TO APPROVE JUNE 3, 2020 OPEN MINUTES:

Moved:	Commissioner Clarke
Second:	Commissioner Hirsch
Vote:	Unanimous

CORRESPONDENCE:

NONE

EXECUTIVE DIRECTOR REPORT:

BUDGET UPDATE: Enclosed in the agenda was a copy of the budget and rate table that was adopted in June.

Executive Director and Underwriting Manager reported they are focusing on identifying ways to keep the budget flat. Underwriting Manager said the commercial market has hardened to a degree not seen since the 1980's, which was a factor in the formation of the Joint Insurance Funds. Underwriting Manager went on to identify drivers of the change, notably an increase in the number of worldwide natural disasters as well as increases in fires or water damage to buildings. Casualty market is also see across the board increases in rates and a reduction in limit, partly resulting from increases in settlements and jury awards (social cost inflation). Executive Director said the MEL would be considering altering the program structure, i.e. changes/increases in the MEL's retention.

Executive Director noted that another item for 2021 is that a majority of the MEL contracts for professional services will expire a year-end; Competitive Contract Request for Proposals (CCRFP) were advertised earlier this summer and responses are due on September 9th. Executive Director said the responses will be reviewed and scored by the appropriate MEL sub-committees that serve as the Evaluation Committees.

MEL SAFETY INSTITUTE: Executive Director reported in June, the MEL amended its contract with J.A. Montgomery to include compensation for conducting webinar training, but did not address compensation for the hours spent by J.A. Montgomery in developing these courses as well as the time spent to add streaming video training. Included in the agenda was Resolution 34-20 to address this matter. Executive Director said J.A. Montgomery has always been provided with a budget amount for the MSI schedule and consulting, but it had not been included in the contract. The recommendation is to add an overall not to exceed amount to the contract and this language was included in Resolution 34-20.

Safety Director said they have been able to expand the number of online classes to 60 sessions and added that the response to "instructor led" online classes has been very favorable. Safety Director said, given the attendance in the online classes over the summer, he actually expects that members will have more employees trained in 2021 than prior years.

MOTION TO ADOPT RESOLUTION 34-20 AUTHORIZING AN AMENDMENT TO THE J.A. MONTGOMERY CONTRACT.

Moved:	Commissioner Rheinhardt
Second:	Commissioner Law
Roll Call Vote:	17 Ayes – 0 Nays

LEGISLATIVE COMMITTEE: The committee met on June 25th and August 17th; enclosed in the agenda were the minutes of those meetings. Committee Chairman Cuccia said the committee reviewed legislation A3971 that authorizes the issuance of "coronavirus relief bonds" by municipalities and counties and was recently signed into law by the Governor.

JOINT CASH MANAGEMENT INVESTMENT PROGRAM: Commissioner Cuccia reported the JCMI's earnings to date have been \$1.5 million, without the JCMI, earnings in a conventional program would have been \$200,000. In addition, the MEL saved towns \$180,000, when compared to cover bid. Treasurer said with the current 7 JIFs participating in the JCMI, cash and investments total \$184,000.000; with 3 more JIFs expected to participate in October, the total will be \$230,000,000. Treasurer said the program has been very successful.

SAFETY & EDUCATION COMMITTEE: The committee met on August 17th; enclosed in the agenda were the minutes of that meeting. Committee reviewed a draft of the Risk Management Manual, providing fundamentals of the MEL program, and recommends publication and distribution to members. Marketing Manager is working with printer on fulfillment at a cost of approximately \$40,000 (to distribute to all governing body members, fund commissioners, administrators and risk management consultants – approximately 7,500 copies).

Commissioner D’Arco inquired if the manual could be distributed as a .pdf file instead of a printed document. Executive Director said the manual is 250+ pages and drafted to be a desk reference. Fund Attorney said the MEL has historically provided resources to its members and noted this manual would act as a treatise that elected officials would be able to refer to as a permanent resource. Commissioner Champney inquired if members could opt for a hard copy or online version of the manual to potentially reduce printing costs. In response, Executive Director said that could be explored, but noted the project was envisioned to be desk reference, as well as, training guide for newly elected officials. Commissioner Catenaro acknowledged the concerns expressed regarding printing costs, but would support distribution of the manual as a hard copy noting that receipt of a hard copy may be easiest to refer to than online. Chairman Merchel inquired if this manual would be included as part of online resources available on the MEL website; in response Executive Director confirmed it would be.

MOTION TO AUTHORIZE DISTRIBUTION OF A MEL RISK MANAGEMENT MANUAL:

Moved:	Commissioner Tomasko
Second:	Commissioner D’Arco
Roll Call Vote:	17 Ayes – 0 Nays

RCF REPORT: Included in the agenda was a copy of Commissioner Clarke’s report on the RCF’s June meeting. Deputy Executive Director said the RCF met this morning and approved the amended 2019 Budget, which included the transfer of 2015 liabilities from local JIFs and introduced the proposed 2021 Budget.

CYBER TASK FORCE: The MEL’s Cyber Task Force has begun the process of revising the MEL’s Cyber Risk Management Program. Members that are currently in compliance will be provided with a six-month grace period to update to the new program, once it is finalized and distributed.

Commissioner Rheinhardt said the “Best Practices Checklist” issued by the State is expected to include questions on cyber security risk management. Commissioner Rheinhardt added the importance of continuing to highlight the Cyber Risk Management Program to MEL members as less instances of cyber breaches have occurred since release of the program. Underwriting Manager noted that of the 100+ cyber claims over the past 3 years – which incurred approximately \$8 million of expenses – not of those members that had a claim were in compliance with the Cyber Risk Management Program. Chairman Merchel said there is a huge weight placed on municipalities or corporations in terms of managing cyber security matters and noted rating agencies are reviewing these practices in detail. Underwriting Manager said he recently met with representatives from Moody’s to discuss the MEL’s current program to address cyber security and they were thrilled with what the MEL currently has in place.

COVERAGE COMMITTEE: A meeting of this committee is being scheduled for late September.

EPL COMPLIANCE PROGRAM: Executive Director said the training components related to the EPL program for Elected Officials, Managers/Supervisors and Police Command staff are in the final stages and will be transferred to online format and a notice will be issued to members on how to access. The recently revised model personnel manual and handbook have been posted on the MEL website for members to access. Executive Director said the compliance deadline for members to meet all requirement has been set for June 1, 2021. Fund Attorney added his office is planning a webinar for municipal attorneys to assist with any questions that may arise from members on the new format or the program itself.

LEAGUE MAGAZINE AD: Included in the agenda was the latest in the series of “Power of Collaboration” ad that will appear in the League of Municipalities magazine. The ad highlights savings to NJ taxpayers through issuance of dividends since the MEL’s inception, as well as, MEL purchases of \$100 million of member debt securities and a rate freeze for 2021 budget.

CLAIMS REVIEW COMMITTEE: The Claims Review Committee met on June 3, 2020 and July 16, 2020. Copies of those minutes were distributed separately. The committee will be meeting this afternoon and is scheduled to meet next on October 21, 2020.

UNDERWRITING MANAGER:

REPORT: Underwriting Manager said the Reinsurance Committee may be re-engaged to review renewal options and potential re-structuring options to address the hard market as previously discussed.

TREASURER:

CONFIRMATION OF PAYMENTS

June 2020 Supplemental	\$277,654.00
July 2020	\$2,979,669.00
August 2020	\$465,988.88

RESOLUTION 35-20 FOR SEPTEMBER 2020 VOUCHERS:

September 2020	\$1,542,370.18
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Confirmation Of May 2020 Claims Payments/Certification Of Claims Transfers:

1988 WC	58,822.67
CLOSED	0.00
2016	25,076.69
2017	160,947.03
2018	46,621.95
2019	219,583.36
2020	157316.83
TOTAL	\$668,368.53

Confirmation Of June 2020 Claims Payments/Certification Of Claims Transfers:

1988 WC	1,981.89
CLOSED	0.00
2016	31,626.95

2017	33,956.25
2018	262,120.35
2019	201,233.34
2020	224,061.64
TOTAL	\$754,980.42

Confirmation Of July 2020 Claims Payments/Certification Of Claims Transfers:

1988 WC	20,300.28
CLOSED	0.00
2016	17,188.92
2017	15,106.59
2018	312,581.86
2019	228,608.79
2020	1,436,967.24
TOTAL	\$2,030,753.68

Fund Treasurer provided an update on the JCMI noting that seven (7) member were currently participating and three (3) are expected to join on October 1st. Member JIFs have been invited to participate in the JCMI on a staggered basis.

MOTION TO CONFIRM JUNE SUPPLEMENTAL, JULY AND AUGUST 2020 PAYMENTS, APPROVE SEPTEMBER 2020 BILLS LIST RESOLUTION 35-20 AND TO APPROVE TREASURER'S REPORT; CURRENT AND CONFIRMING EXPENSES AS PRESENTED:

Moved:	Commissioner Nolan
Second:	Commissioner Laureigh
Roll Call Vote	17 Ayes – 0 Nays

CLAIMS – EXCESS WORKERS COMPENSATION:

REPORT: Claims Administrator said they are continuing to monitor COVID-19 claims adding there would be a MEL Claims Committee following this meeting.

CLAIMS – EXCESS LIABILITY:

REPORT: Nothing to report for the month.

ATTORNEY:

REPORT: Fund Attorney said in 2017 the MEL submitted an amicus curiae as part of Jones v. Morey Pier, Inc. to successfully defend against late notices of tort claims. Fund Attorney said since that case there have been six dismissals using the Jones v. Morey Pier as a guiding decision.

MANAGED CARE:

REPORT: A report was included in the agenda showing the Savings and Penetration report as of July 2020. The total billed was \$5.6 million with approved bills of \$2.8 million for a total savings of 49% and network penetration of 77%.

Deputy Executive Director referred to page. 53 of the report, which reflected a \$2.3 million charge, repriced to \$1.2 million and inquired if this was impacted by a COVID-19 related claim. In response, Managed Care Provider confirmed it was attributable to a COVID-19 claim and the individual was in the ICU at an in-network hospital for over 100 days, as well as, an in-patient rehab facility. Ms. Walcoff noted the significant discount are due to Qual-Lynx and QualCare long standing relationships with hospital

networks and complimented their hard work, as well as members of the Claims committee to quickly move approval to take advantage of quick-pay discounts.

OLD BUSINESS:

SAFETY NATIONAL: Deputy Executive Director said Safety National contacted the Underwriting Manager indicating they might be able to consider discounting 2020 premium if members could supply documentations of payroll reductions. Executive Director said there is no need for members to supply the documentation separately because the Fund's payroll auditors will identify any payroll reductions during their regular examination.

NEW BUSINESS:

NONE

PUBLIC COMMENT:

NONE

CLOSED SESSION: There was no need for Closed Session.

MOTION TO ADJOURN:

Moved:	Commissioner Tomasko
Second:	Commissioner Clarke
Vote:	Unanimous

MEETING ADJOURNED: 11:59AM

NEXT MEETING: October 21, 2020
11:15AM – via teleconference

Nancy A. Ghani, Assisting Secretary

For

JOY TOZZI, SECRETARY